

**COUNTY OF SAN BERNARDINO  
COMMUNITY FACILITIES DISTRICT  
No. 2003-1  
(CITRUS PLAZA)**

**May 9, 2014**

*Public Finance*  
*Public Private Partnerships*  
*Urban Economics*

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*Newport Beach*  
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Chicago  
Dallas

**ADMINISTRATION REPORT  
FISCAL YEAR 2014-2015**

**COUNTY OF SAN BERNARDINO  
COMMUNITY FACILITIES DISTRICT  
No. 2003-1  
(CITRUS PLAZA)**

**Prepared for**

**COUNTY OF SAN BERNARDINO**  
157 W. Fifth Street  
San Bernardino, California 92371

**Prepared by**

**DAVID TAUSSIG & ASSOCIATES, INC.**  
5000 Birch Street, Suite 6000  
Newport Beach, California 92660  
(949) 955-1500

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### **EXHIBITS**

- Exhibit A: Boundary Map***  
***Exhibit B: Summary of Transactions to Funds and Accounts from 4/1/2013 to 4/30/2014***  
***Exhibit C: Special Tax Roll Fiscal Year 2014-2015***

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# ***I. Introduction***

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This report presents the findings of the research and financial analysis performed by David Taussig & Associates, Inc. to determine the special tax requirement for Community Facilities District No. 2003-1 (Citrus Plaza) (“CFD No. 2003-1”) of the County of San Bernardino (“the County”) for fiscal year 2014-2015.

CFD No. 2003-1 is a legally constituted governmental entity established under the Mello-Roos Community Facilities Act of 1982, (the "Act") as amended. The Act provides an alternative method for the financing of certain public capital facilities and services. Specifically, CFD No. 2003-1 is authorized to issue up to \$25,250,000 in bonds. CFD No. 2003-1 issued \$5,250,000 in bonds in May 2003 to finance certain road, sewer, storm drain, water, and public utility improvements, and water facilities fees (the “2003 Bonds”). It is anticipated that, in May 2014, the 2003 Bonds will be refunded by the sale of the \$5,460,000 Series 2014 Special Tax Refunding Bonds (the “2014 Bonds”).

The bonded indebtedness of CFD No. 2003-1 is both secured and repaid through the annual levy and collection of special taxes from property subject to the tax within CFD No. 2003-1. In calculating the special tax liability for fiscal year 2014-2015, this report examines the financial obligations of the current fiscal year and analyzes the level of development within CFD No. 2003-1. A map showing the property in CFD No. 2003-1 is included in Exhibit A.

Please note that the special taxes for fiscal year 2014-2015 as shown herein are levied pursuant to the Second Amended and Restated Rate and Method of Apportionment for CFD No. 2003-1, which will take effect upon the defeasance of the 2003 Bonds and issuance of the 2014 Bonds.

This report is organized into the following sections:

## **Section II**

Section II provides an update of the development activity occurring within CFD No. 2003-1.

## **Section III**

Section III examines the financial activity in the funds and accounts established pursuant to the bond indenture for the Series 2003 Bonds dated May 1, 2003, between CFD No. 2003-1 and the trustee. A year-to-date summary illustrating all disbursements, special tax receipts and interest earnings of the Bonds is provided.

## **Section IV**

Section IV analyzes the previous year's special tax levy.

## **Section V**

Section V determines the financial obligations of CFD No. 2003-1 for fiscal year 2014-2015.

## **Section VI**

Section VI reviews the methodology used to apportion the special tax requirement between Developed Property, Near Term Property and Undeveloped Property in CFD No. 2003-1. A table of the 2014-2015 special tax rates for each classification of property is included.

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## ***II. Special Tax Classifications and Development Update***

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### **Special Tax Classifications**

The methodology employed to calculate and apportion the special tax is contained in a document entitled the Second Amended and Restated Rate and Method of Apportionment for CFD No. 2003-1, which will take effect upon the defeasance of the 2003 Bonds and issuance of the 2014 Bonds. The Second Amended and Restated Rate and Method of Apportionment defines three primary categories of taxable property within CFD No. 2003-1, namely “Developed Property,” “Near Term Property,” and “Undeveloped Property.”

Developed Property is distinguished from Near Term Property and Undeveloped Property by the issuance of a building permit. Specifically, property for which a building permit was issued between January 2, 2001 and March 1 of the prior Fiscal Year will be classified as Developed Property in the following fiscal year. For example, all property in CFD No. 2003-1 for which a building permit was issued between January 2, 2001 and March 1, 2014, will be classified as Developed Property in fiscal year 2014-2015.

The Second Amended and Restated Rate and Method of Apportionment changes the definition of Near Term Property, such that it will include Parcels 1 through 18 of Parcel Map No. 19467, excluding any such parcel that has been previously classified as Developed Property. In addition, certain property that was previously classified as Exempt Property will be reclassified as Taxable Property.

### **Development Update**

Review of the County of San Bernardino’s building permit records indicate that between January 2, 2001 and March 1, 2014 building permits for 21.37 acres of non-residential property had been issued within CFD No. 2003-1, leaving 30.82 acres as Near Term Property. No property in CFD No. 2003-1 is considered Undeveloped Property. The tables below indicate the current amount of Developed Property, Near Term Property and Undeveloped Property within CFD No. 2003-1.

**Community Facility District No. 2003-1  
 Developed Property, Near Term Property, and Undeveloped Property  
 Zone 1**

<b>Land Use</b>	<b>Number of Units/Acres</b>
Developed Property	21.37 acres
Near Term Property	0.00 acres
Undeveloped Property	0.00 acres

**Community Facility District No. 2003-1  
 Developed Property, Near Term Property, and Undeveloped Property  
 Zone 2**

<b>Land Use</b>	<b>Number of Units/Acres</b>
Developed Property	0.00 acres
Near Term Property	30.82 acres
Undeveloped Property	0.00 acres

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### ***III. Sources and Uses of Funds***

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CFD No. 2003-1 Series 2003's sources of funds in the funds held by Trustee from April 1, 2013 through April 30, 2014 totaled \$497,831, all of which consisted of special tax receipts.

Total uses of funds in the funds held by Trustee for the time period mentioned above totaled \$459,947. Interest and principal payments on the Bonds equaled \$284,564 and \$65,000, respectively. Payments for acquisition and/or construction of school facilities equaled \$110,383.

A more detailed analysis of all transactions within the Series 2003 funds and accounts for the time period mentioned above is included as Exhibit B.

As of April 30, 2014, the various funds and accounts established for the Bonds had the following balances:

Special Tax Fund [1]	\$7,612 [2]
Redemption Fund	\$148,267
Acquisition and Construction Fund	\$0
Facilities Fund [1]	\$598 [2]
Sinking Fund	\$0
Reserve Account	\$498,499 [3]
Prepayment Fund [1]	\$0
Rebate Fund [1]	\$0
Expense Fund [1]	\$0
Costs of Issuance	\$0
[1] Fund is held by the County of San Bernardino. DTA has no statements on file. [2] Balance as of May 2, 2014 per County. [3] The current Reserve Requirement is equal to \$498,498.82.	

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#### ***IV. Fiscal Year 2013-2014 Special Tax Levy***

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The total special tax levy for fiscal year 2013-2014 equaled \$570,727. As of April 18, 2014, all \$570,727 in special taxes due for fiscal year 2013-2014 had been collected by the County.



## V. *Fiscal Year 2014-2015 Special Tax Requirement*

For fiscal year 2014-2015, the special tax requirement for CFD No. 2003-1 is equal to \$382,919 and is calculated as shown in the table below.

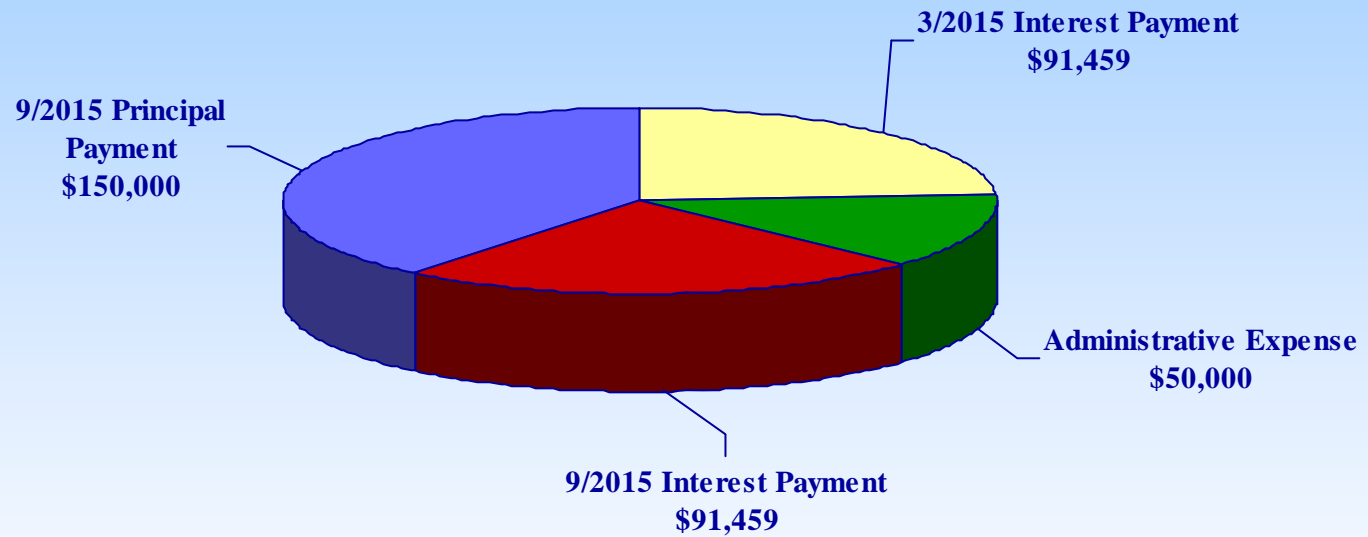
**County of San Bernardino  
Community Facilities District No. 2003-1  
(Citrus Plaza)  
Fiscal Year 2014-2015 Special Tax Requirement**

<b>Fund Balances as of April 30, 2014</b>		<b>\$287,427</b>
Special Tax Fund [1]	\$7,612	
Balance in Redemption Fund [5]	\$0	
Reserve Funds in Excess of Reserve Requirement	\$0	
Estimated remaining 2nd installment FY 2013-14 Taxes	\$279,815	
<b>Remaining Fiscal Year 2013-2014 Obligations</b>		<b>(\$287,427)</b>
Interest Due September 1, 2014 [2]	(\$56,151)	
Principal Due September 1, 2014 [2]	(\$200,000)	
Administrative Expenses [3]	(\$0)	
Pay-As-You-Go Funds [4]	(\$31,276)	
<b>Fiscal Year 2013-2014 Surplus / (Shortfall)</b>		<b>\$0</b>
<b>Fiscal Year 2014-2015 Obligations</b>		<b>(\$382,919)</b>
Series 2014 Bonds		
Interest Due March 1, 2015 [2]	(\$91,459)	
Interest Due September 1, 2015 [2]	(\$91,459)	
Principal Due September 1, 2015 [2]	(\$150,000)	
Administrative Expenses	(\$50,000)	
<b>Fiscal Year 2014-2015 Special Tax Requirement</b>		<b>\$382,919</b>
[1] Balance as of May 2, 2014 per County. [2] Based on expected debt service for the Series 2014 Bonds. [3] FY 2013-2014 Administrative Expenses funded through Series 2014 bond proceeds. [4] FY 2013-2014 special taxes expected to be used as cushion in issuance of Series 2014 bonds or to directly finance facilities. [5] Actual balance of \$148,267 expected to be applied to Escrow.		

The components of the fiscal year 2014-2015 special tax requirement are shown graphically on the following page.

# County of San Bernardino Community Facilities District No. 2003-1

## Fiscal Year 2014-2015 Gross Special Tax Requirement



**Gross Special Tax Requirement = \$382,919**

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## ***VI. Method of Apportionment***

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### **Maximum Special Tax Rates**

The amount of special taxes that CFD No. 2003-1 may levy is strictly limited by the maximum rates set forth in Section C of the Second Amended and Restated Rate and Method of Apportionment, which will take effect upon the defeasance of the 2003 Bonds and issuance of the 2014 Bonds.<sup>1</sup>

The fiscal year 2014-2015 maximum special tax rates for each classification of property in CFD No. 2003-1 are shown in the table on the following page. Each July 1, commencing July 1, 2004, the maximum special tax rates shall be increased by an amount equal to two percent of the amount in effect for the previous fiscal year.

### **Apportionment of Special Taxes**

The special tax that is apportioned to each parcel is determined through the application of Section D of the Second Amended and Restated Rate and Method of Apportionment, which will take effect upon the defeasance of the 2003 Bonds and issuance of the 2014 Bonds. The Board shall first determine the Special Tax Requirement. Section D apportions the special tax requirement in seven steps that prioritize the order in which Developed Property, Near Term Property, and Undeveloped Property are taxed.

The first step states that the special tax shall be levied Proportionately on each Assessor's Parcel of Developed Property in Zone 1 at up to 100 percent of the Assigned Special Tax and the special tax shall be levied on each Assessor's Parcel of Developed Property in Zone 2 at the same rate per Acre as determined for Developed Property in Zone 1. If the special taxes raised pursuant to the first step are less than the special tax requirement, then the second step is applied. The second step states that the levy of the special tax on each Assessor's Parcel of Developed Property in Zone 2 shall be increased Proportionately from the amount levied in step one up to 100 percent of the Assigned Special Tax for Developed Property in Zone 2. If the special taxes raised pursuant to the first and second steps are less than the special tax requirement, then the third step is applied. The third step states that the special tax shall be levied Proportionately on each Assessor's Parcel of Near Term Property at up to 100 percent of the Assigned Special Tax for Near Term Property. If the special taxes raised pursuant to the first three steps are less than the special tax requirement, then the fourth step is applied. The fourth step states that the special tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property at up to 100 percent of the Maximum Special Tax for Undeveloped Property.

The fifth through ninth steps are designed to accommodate changes in land use and are intended to be used only as a last resort. Since actual land uses have not substantially deviated from the original projections, these steps are not necessary.

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<sup>1</sup> Technically, Section C states that the maximum special tax for a parcel of Developed Property is equal to the greater of (i) the "Backup Special Tax" or (ii) the Assigned Special Tax. The Backup Special Tax was established for the contingency of a shortfall in revenues resulting from significant changes in development densities. The contingency for which the Backup Special Tax was established does not exist and hence, all discussion of maximum tax rates for Developed Property focuses on the Assigned Special Tax.

Application of the first step generates special tax revenues of \$604,488, which is greater than the total fiscal year 2014-2015 Special Tax Requirement. To raise revenues sufficient to meet the FY 2014-2015 Special Tax Requirement, special taxes will be levied at approximately 63.35% of the Assigned/Maximum Special Taxes on Developed Property in Zone 1. The fiscal year 2014-2015 special tax rates are shown for each land use in the table below and graphically on the following page. The Special Tax Roll which lists the actual special tax levied against each parcel is shown in Exhibit C.

**County of San Bernardino CFD No. 2003-1  
Fiscal Year 2014-2015 Assigned / Maximum Special Taxes for  
Developed Property, Near Term Property, and Undeveloped Property  
Zone 1**

<b>Land Use</b>	<b>FY 2014-2015 Assigned/Maximum Special Tax</b>	<b>FY 2014-2015 Actual Special Tax</b>
Developed Property	\$28,286.77 /acre	\$17,918.52 /acre
Near Term Property	\$28,286.77 /acre	\$0.00 /acre
Undeveloped Property	\$31,989.56 /acre	\$0.00 /acre

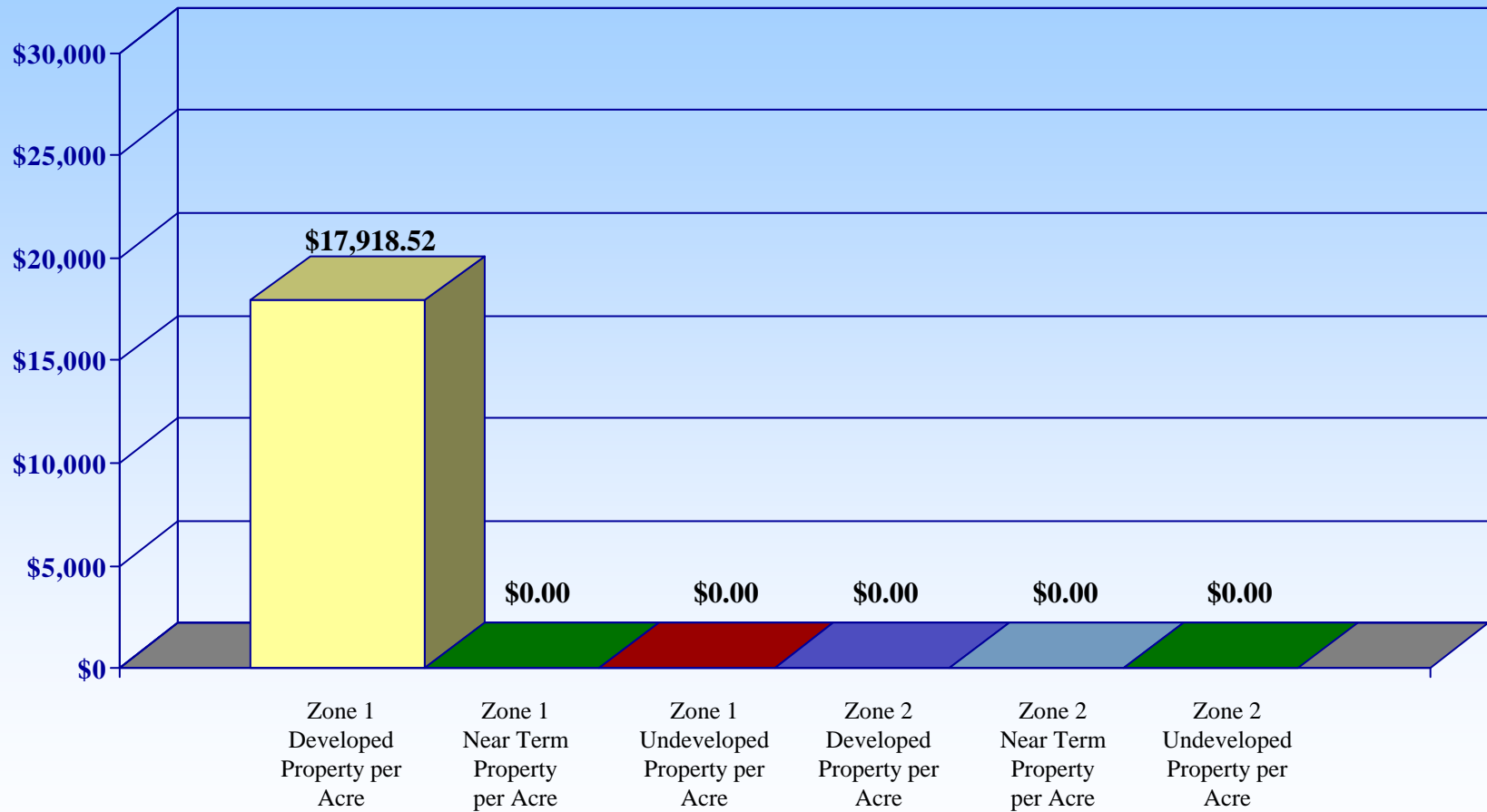
**County of San Bernardino CFD No. 2003-1  
Fiscal Year 2014-2015 Assigned / Maximum Special Taxes for  
Developed Property, Near Term Property, and Undeveloped Property  
Zone 2**

<b>Land Use</b>	<b>FY 2014-2015 Assigned/Maximum Special Tax</b>	<b>FY 2014-2015 Actual Special Tax</b>
Developed Property	\$49,692.14 /acre	\$0.00 /acre
Near Term Property	\$49,692.14 /acre	\$0.00 /acre
Undeveloped Property	\$56,196.90 /acre	\$0.00 /acre

taussig-client/San Bernardino County/Admin/14\_15/CFD 2003-1

# County of San Bernardino Community Facilities District No. 2003-1

## Fiscal Year 2014-2015 Special Tax Levy



# **EXHIBIT A**

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*County of San Bernardino  
Community Facilities District No. 2003-1*

*Boundary Map*

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# County of San Bernardino Community Facilities District No. 2003-1 (Citrus Plaza)



**Legend**

-  Tax Rate Zone 1
-  Tax Rate Zone 2

# **EXHIBIT B**

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*County of San Bernardino  
Community Facilities District No. 2003-1*

*Summary of Transactions to Fund and Accounts  
Series 2003*

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**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2003 BONDS  
FISCAL YEAR 2013-2014 (4/1/13 through 4/30/14)**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
<b>BEGINNING BALANCE</b>	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
<b>SOURCES OF FUNDS</b>											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$497,831	\$0	\$0	\$0	\$0	\$0	\$0	\$497,831
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL SOURCES</b>	\$0	\$0	\$0	\$497,831	\$0	\$0	\$0	\$0	\$0	\$0	\$497,831
<b>USES OF FUNDS</b>											
INTEREST PAYMENTS	\$0	\$0	\$0	(\$284,564)	\$0	\$0	\$0	\$0	\$0	\$0	(\$284,564)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	(\$65,000)	\$0	\$0	\$0	\$0	\$0	\$0	(\$65,000)
PUBLIC FACILITIES	(\$110,383)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$110,383)
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL USES</b>	(\$110,383)	\$0	\$0	(\$349,564)	\$0	\$0	\$0	\$0	\$0	\$0	(\$459,947)
<b>TRANSFERS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>ENDING BALANCE</b>	\$0	\$0	\$0	\$148,267	\$498,499	\$0	\$0	\$0	\$0	\$0	\$646,766

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO**  
**SERIES 2003 BONDS**  
**April 2013**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
<b>BEGINNING BALANCE</b>	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
<b>SOURCES OF FUNDS</b>											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL SOURCES</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>USES OF FUNDS</b>											
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL USES</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TRANSFERS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>ENDING BALANCE</b>	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
 SERIES 2003 BONDS  
 May 2013**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
<b>BEGINNING BALANCE</b>	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
<b>SOURCES OF FUNDS</b>											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL SOURCES</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>USES OF FUNDS</b>											
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL USES</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TRANSFERS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>ENDING BALANCE</b>	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2003 BONDS  
June 2013**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
BEGINNING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
SOURCES OF FUNDS											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS											
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2003 BONDS  
July 2013**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
BEGINNING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
SOURCES OF FUNDS											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS											
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2003 BONDS  
August 2013**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
BEGINNING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
SOURCES OF FUNDS											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$208,086	\$0	\$0	\$0	\$0	\$0	\$0	\$208,086
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$0	\$0	\$208,086	\$0	\$0	\$0	\$0	\$0	\$0	\$208,086
USES OF FUNDS											
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$110,383	\$0	\$0	\$208,086	\$498,499	\$0	\$0	\$0	\$0	\$0	\$816,968

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2003 BONDS  
September 2013**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
BEGINNING BALANCE	\$110,383	\$0	\$0	\$208,086	\$498,499	\$0	\$0	\$0	\$0	\$0	\$816,968
SOURCES OF FUNDS											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS											
INTEREST PAYMENTS	\$0	\$0	\$0	(\$143,086)	\$0	\$0	\$0	\$0	\$0	\$0	(\$143,086)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	(\$65,000)	\$0	\$0	\$0	\$0	\$0	\$0	(\$65,000)
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	(\$208,086)	\$0	\$0	\$0	\$0	\$0	\$0	(\$208,086)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2003 BONDS  
October 2013**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
BEGINNING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
SOURCES OF FUNDS											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS											
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82



**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2003 BONDS  
November 2013**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
BEGINNING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
SOURCES OF FUNDS											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS											
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2003 BONDS  
December 2013**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
BEGINNING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
SOURCES OF FUNDS											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS											
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
 SERIES 2003 BONDS  
 January 2014**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
BEGINNING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
<b>SOURCES OF FUNDS</b>											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>USES OF FUNDS</b>											
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2003 BONDS  
February 2014**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
BEGINNING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
SOURCES OF FUNDS											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$141,478	\$0	\$0	\$0	\$0	\$0	\$0	\$141,478
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$0	\$0	\$141,478	\$0	\$0	\$0	\$0	\$0	\$0	\$141,478
USES OF FUNDS											
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$110,383	\$0	\$0	\$141,478	\$498,499	\$0	\$0	\$0	\$0	\$0	\$750,359

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2003 BONDS  
March 2014**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
<b>BEGINNING BALANCE</b>	\$110,383	\$0	\$0	\$141,478	\$498,499	\$0	\$0	\$0	\$0	\$0	\$750,359
<b>SOURCES OF FUNDS</b>											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL SOURCES</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>USES OF FUNDS</b>											
INTEREST PAYMENTS	\$0	\$0	\$0	(\$141,478)	\$0	\$0	\$0	\$0	\$0	\$0	(\$141,478)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL USES</b>	\$0	\$0	\$0	(\$141,478)	\$0	\$0	\$0	\$0	\$0	\$0	(\$141,478)
<b>TRANSFERS</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>ENDING BALANCE</b>	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2003 BONDS  
April 2014**

	ACQUISITION & CONSTRUCTION FUND	FACILITIES FUND [1]	SINKING FUND ACCOUNT	REDEMPTION FUND	RESERVE FUND [2]	PREPAYMENT FUND [1]	SPECIAL TAX FUND [1]	REBATE FUND [1]	EXPENSE FUND [1]	COST OF ISSUANCE FUND	TOTAL
BEGINNING BALANCE	\$110,383	\$0	\$0	\$0	\$498,499	\$0	\$0	\$0	\$0	\$0	\$608,882
SOURCES OF FUNDS											
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$148,267	\$0	\$0	\$0	\$0	\$0	\$0	\$148,267
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$0	\$0	\$148,267	\$0	\$0	\$0	\$0	\$0	\$0	\$148,267
USES OF FUNDS											
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	(\$110,383)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$110,383)
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	(\$110,383)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$110,383)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$0	\$0	\$0	\$148,267	\$498,499	\$0	\$0	\$0	\$0	\$0	\$646,766

[1] Facilities Fund, Prepayment Fund, Special Tax Fund, Rebate Fund, and Expense Fund are held by the County of San Bernardino. DTA has no statements on file.

[2] Reserve Requirement: \$498,498.82

# **EXHIBIT C**

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***County of San Bernardino  
Community Facilities District No. 2003-1***

***Special Tax Roll  
Fiscal Year 2014-2015***

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**Exhibit B**

**County of San Bernardino CFD No. 2003-1  
FY 2014-2015 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2014-15 Special Tax</u>
0292-501-02	\$68,807.11
0292-501-03	\$55,189.04
0292-501-04	\$44,617.11
0292-501-05	\$31,178.22
0292-501-06	\$57,160.08
0292-501-07	\$17,022.59
0292-501-08	\$19,531.19
0292-501-09	\$13,080.52
0292-501-11	\$7,167.41
0292-501-12	\$6,988.22
0292-501-13	\$22,218.96
0292-501-14	\$18,456.08
0292-501-27	\$12,722.15
0292-501-28	\$8,780.07
<b>Total FY 2014-15 Special Tax Levy</b>	<b>\$382,918.75</b>
<b>Total Number of Parcels Taxed</b>	<b>14</b>