

**COUNTY OF SAN BERNARDINO  
COMMUNITY FACILITIES DISTRICT  
No. 2003-1  
(CITRUS PLAZA)**

**May 18, 2015**

*Public Finance  
Public Private Partnerships  
Urban Economics*

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*Newport Beach  
Riverside  
San Francisco  
San Jose  
Dallas*

**ADMINISTRATION REPORT  
FISCAL YEAR 2015-2016**

**COUNTY OF SAN BERNARDINO  
COMMUNITY FACILITIES DISTRICT  
No. 2003-1  
(CITRUS PLAZA)**

**Prepared for**

**COUNTY OF SAN BERNARDINO  
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### **EXHIBITS**

- Exhibit A: Boundary Map***  
***Exhibit B: Summary of Transactions to Funds and Accounts from 5/1/2014 to 4/30/2015***  
***Exhibit C: Special Tax Roll Fiscal Year 2015-2016***

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# ***I. Introduction***

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This report presents the findings of the research and financial analysis performed by David Taussig & Associates, Inc. to determine the special tax requirement for Community Facilities District No. 2003-1 (Citrus Plaza) (“CFD No. 2003-1”) of the County of San Bernardino (“the County”) for fiscal year 2015-2016.

CFD No. 2003-1 is a legally constituted governmental entity established under the Mello-Roos Community Facilities Act of 1982, (the "Act") as amended. The Act provides an alternative method for the financing of certain public capital facilities and services. Specifically, CFD No. 2003-1 is authorized to issue up to \$25,250,000 in bonds. CFD No. 2003-1 issued \$5,250,000 in bonds in May 2003 to finance certain road, sewer, storm drain, water, and public utility improvements, and water facilities fees (the “2003 Bonds”). In May 2014, the 2003 Bonds were refunded by the sale of the \$5,460,000 Series 2014 Special Tax Refunding Bonds (the “2014 Bonds”).

The bonded indebtedness of CFD No. 2003-1 is both secured and repaid through the annual levy and collection of special taxes from property subject to the tax within CFD No. 2003-1. In calculating the special tax liability for fiscal year 2015-2016, this report examines the financial obligations of the current fiscal year and analyzes the level of development within CFD No. 2003-1. A map showing the property in CFD No. 2003-1 is included in Exhibit A.

This report is organized into the following sections:

## **Section II**

Section II provides an update of the development activity occurring within CFD No. 2003-1.

## **Section III**

Section III examines the financial activity in the funds and accounts established pursuant to the bond indentures for the Series 2003 Bonds dated May 1, 2003, and the Series 2014 Bonds dated May 1, 2014, between CFD No. 2003-1 and the trustee. A year-to-date summary illustrating all disbursements, special tax receipts and interest earnings of the Bonds is provided.

## **Section IV**

Section IV analyzes the previous year's special tax levy.

## **Section V**

Section V determines the financial obligations of CFD No. 2003-1 for fiscal year 2015-2016.

## **Section VI**

Section VI reviews the methodology used to apportion the special tax requirement between Developed Property, Near Term Property and Undeveloped Property in CFD No. 2003-1. A table of the 2015-2016 special tax rates for each classification of property is included.

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## ***II. Special Tax Classifications and Development Update***

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### **Special Tax Classifications**

The methodology employed to calculate and apportion the special tax is contained in a document entitled the Second Amended and Restated Rate and Method of Apportionment for CFD No. 2003-1. The Second Amended and Restated Rate and Method of Apportionment defines three primary categories of taxable property within CFD No. 2003-1, namely “Developed Property,” “Near Term Property,” and “Undeveloped Property.”

Developed Property is distinguished from Near Term Property and Undeveloped Property by the issuance of a building permit. Specifically, property for which a building permit was issued between January 2, 2001 and March 1 of the prior Fiscal Year will be classified as Developed Property in the following fiscal year. For example, all property in CFD No. 2003-1 for which a building permit was issued between January 2, 2001 and March 1, 2015, will be classified as Developed Property in fiscal year 2015-2016.

Near Term Property is distinguished from Undeveloped Property by the recordation of a final map. Specifically, property for which a final map (excluding Parcel Map No. 14742) was recorded between January 2, 2001 and January 1 of the prior Fiscal Year and that is not classified as Developed Property will be classified as Near Term Property in the following fiscal year. For example, all property in CFD No. 2003-1 for which a final map was recorded between January 2, 2001 and March 1, 2015, and that is not classified as Developed Property, will be classified as Near Term Property in fiscal year 2015-2016.

### **Development Update**

Review of the County of San Bernardino’s building permit records indicate that between January 2, 2001 and March 1, 2015 building permits for 21.37 acres of non-residential property in Zone 1 and 11.29 acres of non-residential property in Zone 2 had been issued within CFD No. 2003-1. No property in CFD No. 2003-1 is considered Undeveloped Property. The tables below indicate tract maps recorded within Zone 2 as of January 1, 2015 and the current amount of Developed Property, Near Term Property and Undeveloped Property within CFD No. 2003-1.

**Community Facilities District No. 2003-1  
Parcel Maps Recorded as of January 1, 2015  
Zone 2**

<b>Parcel Map No.</b>	<b>Zone</b>	<b>Number of Taxable Lots</b>	<b>Date of Recordation</b>
19467	2	18 lots	November 2013

**Community Facilities District No. 2003-1  
 Developed Property, Near Term Property, and Undeveloped Property  
 Zone 1**

<b>Land Use</b>	<b>Number of Units/Acres</b>
Developed Property	21.37 acres
Near Term Property	0.00 acres
Undeveloped Property	0.00 acres

**Community Facilities District No. 2003-1  
 Developed Property, Near Term Property, and Undeveloped Property  
 Zone 2**

<b>Land Use</b>	<b>Number of Units/Acres</b>
Developed Property	11.29 acres
Near Term Property	19.53 acres
Undeveloped Property	0.00 acres

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### ***III. Sources and Uses of Funds***

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CFD No. 2003-1 Series 2014's sources of funds in the funds held by Trustee from May 1, 2014 through April 30, 2015 totaled \$5,982,999. This consisted of \$5,343,555 in Series 2014 bond proceeds, \$639,051 in special tax receipts, \$460 in investment agreement earnings, and \$133 in investment earnings on cash balances not in investment agreements.

Total uses of funds in the funds held by Trustee for the time period mentioned above totaled \$5,343,168. A total of \$5,086,478 was paid from the Escrow Fund to redeem the Series 2003 Bonds. Interest and principal payments on the Series 2014 Bonds totaled \$147,610 and \$200,000, respectively. Payments for professional services including costs of issuance on the 2014 Bonds equaled \$396,775.

A more detailed analysis of all transactions within the Series 2014 funds and accounts for the time period mentioned above is included as Exhibit B.

As of April 30, 2015, the various funds and accounts established for the Bonds had the following balances:

Special Tax Fund	\$301,034
Redemption Fund	\$31,780 [1]
Administrative Expense Fund	\$23,506
Reserve Fund	\$474,338 [2]
Interest Account	\$24
Principal Account	\$0
Rebate Fund	\$0
Costs of Issuance Fund	\$0

[1] Consists of \$0 in the Redemption Fund held by the Trustee and \$31,780 in the Redemption Fund held by the County. DTA has no statements on file for the Redemption Fund held by the County; balance as of May 6, 2015 was provided by County.

[2] The current Reserve Requirement is equal to \$474,337.50.

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#### ***IV. Fiscal Year 2014-2015 Special Tax Levy***

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The total special tax levy for fiscal year 2014-2015 equaled \$382,919. As of April 28, 2015, all \$382,919 in special taxes due for fiscal year 2014-2015 had been collected by the County.



## V. *Fiscal Year 2015-2016 Special Tax Requirement*

For fiscal year 2015-2016, the special tax requirement for CFD No. 2003-1 is equal to \$387,375 and is calculated as shown in the table below.

**County of San Bernardino  
Community Facilities District No. 2003-1  
(Citrus Plaza)  
Fiscal Year 2015-2016 Special Tax Requirement**

<b>Fund Balances as of April 30, 2015</b>		<b>\$332,838</b>
Special Tax Fund	\$301,034	
County-Held Redemption Fund [1]	\$31,780	
Interest Account	\$24	
Principal Account	\$0	
Surplus Monies in the Reserve Fund	\$0	
<b>Remaining Fiscal Year 2014-2015 Obligations</b>		<b>(\$291,459)</b>
Interest Due September 1, 2015	(\$91,459)	
Principal Due September 1, 2015	(\$150,000)	
Administrative Expenses	(\$50,000)	
<b>Fiscal Year 2014-2015 Surplus / (Shortfall)</b>		<b>\$41,378</b>
<b>Surplus Used for September 1, 2015 Bond Call</b>		<b>(\$41,378)</b>
<b>Surplus Available for Fiscal Year 2015-2016 Special Tax Levy</b>		<b>\$0</b>
<b>Fiscal Year 2015-2016 Obligations</b>		<b>(\$387,375)</b>
Series 2014 Bonds		
Interest Due March 1, 2016 [3]	(\$88,688)	
Interest Due September 1, 2016 [3]	(\$88,688)	
Principal Due September 1, 2016 [3]	(\$160,000)	
Administrative Expenses	(\$50,000)	
Delinquency Contingency [4]	(\$0)	
<b>Fiscal Year 2015-2016 Special Tax Requirement</b>		<b>\$387,375</b>

[1] As of May 6, 2015 per County.

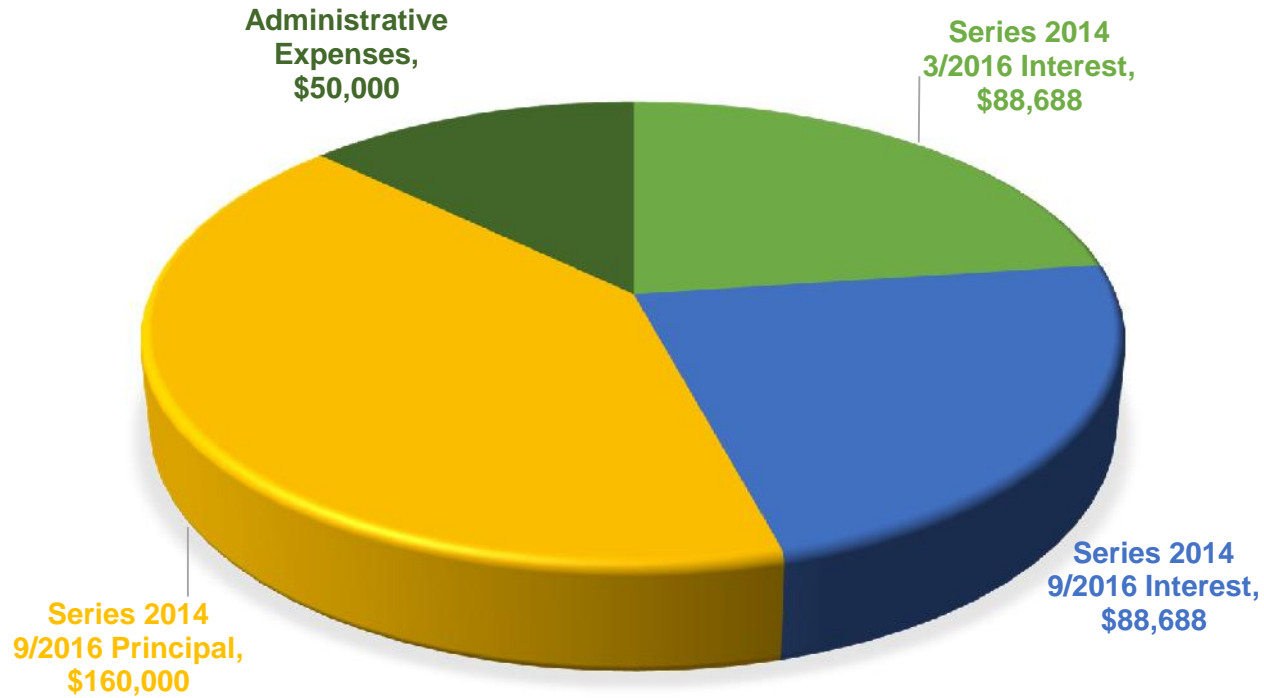
[2] All fiscal year 2014-2015 special taxes apportioned as of April 30, 2015.

[3] Based on estimated debt service following September 1, 2015 bond call.

[4] No delinquencies as of April 28, 2015.

The components of the fiscal year 2015-2016 gross special tax requirement are shown graphically on the following page.

**County of San Bernardino  
Community Facilities District No. 2003-1  
(Citrus Plaza)  
Fiscal Year 2015-2016 Gross Special Tax Requirement**



**Total Fiscal Year 2015-2016 Gross Special Tax Requirement: \$387,375**

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## ***VI. Method of Apportionment***

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### **Maximum Special Tax Rates**

The amount of special taxes that CFD No. 2003-1 may levy is strictly limited by the maximum rates set forth in Section C of the Second Amended and Restated Rate and Method of Apportionment.<sup>1</sup>

The fiscal year 2015-2016 maximum special tax rates for each classification of property in CFD No. 2003-1 are shown in the table on the following page. Each July 1, commencing July 1, 2004, the maximum special tax rates shall be increased by an amount equal to two percent of the amount in effect for the previous fiscal year.

### **Apportionment of Special Taxes**

The special tax that is apportioned to each parcel is determined through the application of Section D of the Second Amended and Restated Rate and Method of Apportionment. The Board shall first determine the Special Tax Requirement. Section D apportions the special tax requirement in seven steps that prioritize the order in which Developed Property, Near Term Property, and Undeveloped Property are taxed.

The first step states that the special tax shall be levied Proportionately on each Assessor's Parcel of Developed Property in Zone 1 at up to 100 percent of the Assigned Special Tax and the special tax shall be levied on each Assessor's Parcel of Developed Property in Zone 2 at the same rate per Acre as determined for Developed Property in Zone 1. If the special taxes raised pursuant to the first step are less than the special tax requirement, then the second step is applied. The second step states that the levy of the special tax on each Assessor's Parcel of Developed Property in Zone 2 shall be increased Proportionately from the amount levied in step one up to 100 percent of the Assigned Special Tax for Developed Property in Zone 2. If the special taxes raised pursuant to the first and second steps are less than the special tax requirement, then the third step is applied. The third step states that the special tax shall be levied Proportionately on each Assessor's Parcel of Near Term Property at up to 100 percent of the Assigned Special Tax for Near Term Property. If the special taxes raised pursuant to the first three steps are less than the special tax requirement, then the fourth step is applied. The fourth step states that the special tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property at up to 100 percent of the Maximum Special Tax for Undeveloped Property.

The fifth through ninth steps are designed to accommodate changes in land use and are intended to be used only as a last resort. Since actual land uses have not substantially deviated from the original projections, these steps are not necessary.

Application of the first step generates special tax revenues of \$1,188,823, which is greater than

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<sup>1</sup> Technically, Section C states that the maximum special tax for a parcel of Developed Property is equal to the greater of (i) the "Backup Special Tax" or (ii) the Assigned Special Tax. The Backup Special Tax was established for the contingency of a shortfall in revenues resulting from significant changes in development densities. The contingency for which the Backup Special Tax was established does not exist and hence, all discussion of maximum tax rates for Developed Property focuses on the Assigned Special Tax.

the total fiscal year 2015-2016 Special Tax Requirement. To raise revenues sufficient to meet the FY 2015-2016 Special Tax Requirement, special taxes will be levied at approximately 41.11% of the Assigned/Maximum Special Taxes on Developed Property in Zone 1 and 23.40% of the Assigned/Maximum Special Taxes on Developed Property in Zone 2. The fiscal year 2015-2016 special tax rates are shown for each land use in the table below and graphically on the following page. The Special Tax Roll which lists the actual special tax levied against each parcel is shown in Exhibit C.

**Community Facilities District No. 2003-1  
Fiscal Year 2015-2016 Assigned / Maximum Special Taxes for  
Developed Property, Near Term Property, and Undeveloped Property  
Zone 1**

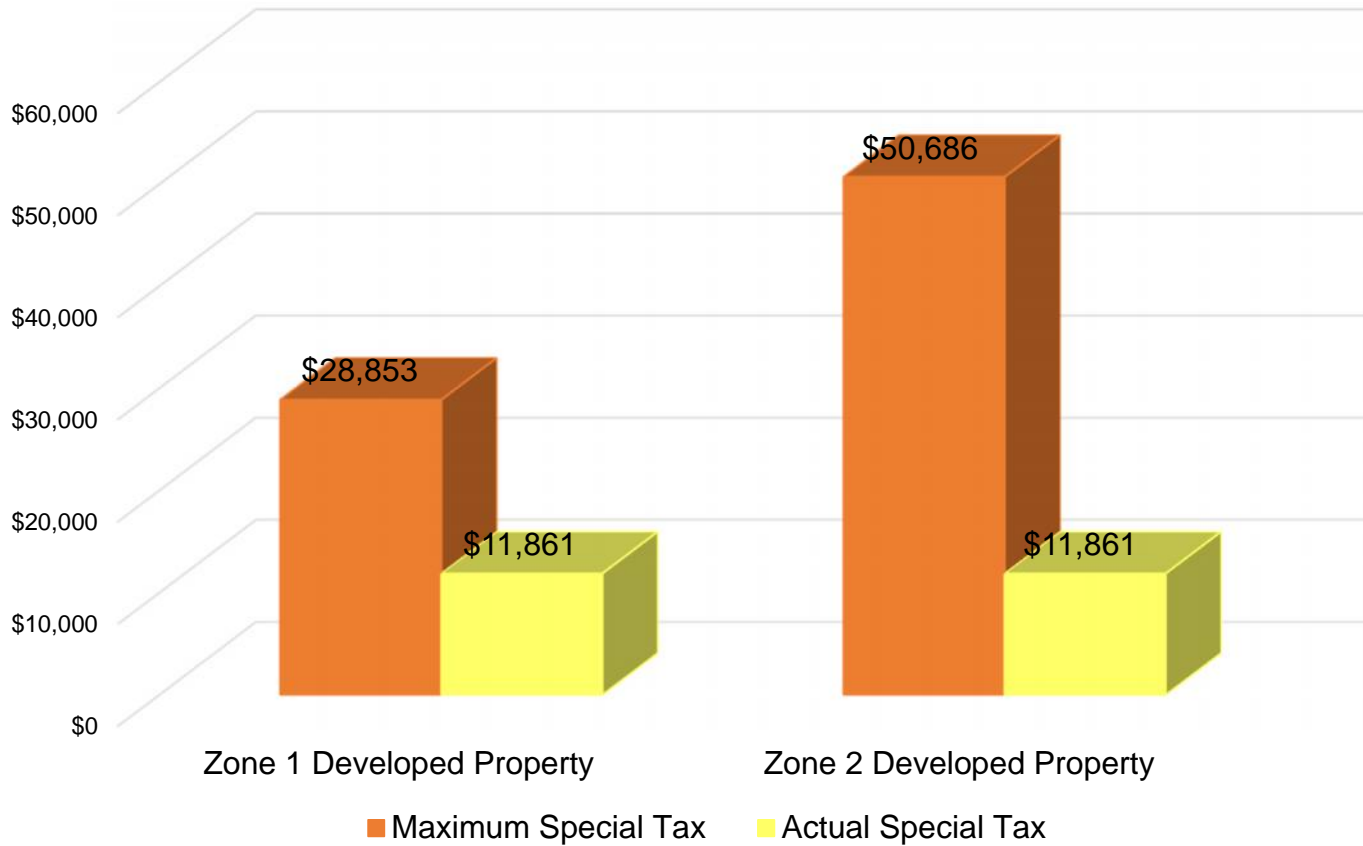
Land Use	FY 2015-2016 Assigned/Maximum Special Tax	FY 2015-2016 Actual Special Tax
Developed Property	\$28,852.51 /acre	\$11,860.84 /acre
Near Term Property	\$28,852.51 /acre	\$0.00 /acre
Undeveloped Property	\$32,629.35 /acre	\$0.00 /acre

**Community Facilities District No. 2003-1  
Fiscal Year 2015-2016 Assigned / Maximum Special Taxes for  
Developed Property, Near Term Property, and Undeveloped Property  
Zone 2**

Land Use	FY 2015-2016 Assigned/Maximum Special Tax	FY 2015-2016 Actual Special Tax
Developed Property	\$50,685.98 /acre	\$11,860.84 /acre
Near Term Property	\$50,685.98 /acre	\$0.00 /acre
Undeveloped Property	\$57,320.84 /acre	\$0.00 /acre

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**County of San Bernardino  
Community Facilities District No. 2003-1  
(Citrus Plaza)  
Fiscal Year 2015-2016 Maximum and Actual Special Tax Rates  
Developed Property**



# **EXHIBIT A**

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*County of San Bernardino  
Community Facilities District No. 2003-1*

*Boundary Map*

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# County of San Bernardino Community Facilities District No. 2003-1 (Citrus Plaza)



**Legend**

-  Tax Rate Zone 1
-  Tax Rate Zone 2

2014 Google

# **EXHIBIT B**

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*County of San Bernardino  
Community Facilities District No. 2003-1*

*Summary of Transactions to Fund and Accounts  
Series 2014*

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**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2014 SPECIAL TAX REFUNDING BONDS  
FISCAL YEAR 2014-2015 (5/1/14 through 4/30/15)**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$0	\$0	\$498,499	\$0	\$0	\$0	\$148,267	\$0	\$0	\$646,766
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$54,060	\$0	\$474,338	\$0	\$0	\$0	\$375,706	\$4,439,252	\$5,343,355
SPECIAL TAX RECEIPTS	\$639,051	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$639,051
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$460	\$460
OTHER INVESTMENT EARNINGS	\$11	\$10	\$0	\$110	\$0	\$0	\$0	\$2	\$0	\$133
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$639,062	\$54,070	\$0	\$474,447	\$0	\$0	\$0	\$375,708	\$4,439,712	\$5,982,999
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	(\$147,610)	\$0	\$0	\$0	(\$141,478)	(\$289,088)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	(\$200,000)	\$0	\$0	(\$4,945,000)	(\$5,145,000)
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	(\$30,564)	\$0	\$0	\$0	\$0	\$0	(\$366,211)	\$0	(\$396,775)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$30,564)	\$0	\$0	(\$147,610)	(\$200,000)	\$0	(\$366,211)	(\$5,086,478)	(\$5,830,863)
TRANSFERS	(\$338,028)	\$0	(\$498,499)	(\$110)	\$147,634	\$200,000	(\$148,267)	(\$9,496)	\$646,766	\$0
ENDING BALANCE	\$301,034	\$23,506	\$0	\$474,338	\$24	\$0	\$0	\$0	\$0	\$798,902

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2014 SPECIAL TAX REFUNDING BONDS  
May 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$0	\$0	\$498,499	\$0	\$0	\$0	\$148,267	\$0	\$0	\$646,766
<b>SOURCES OF FUNDS</b>										
BOND PROCEEDS	\$0	\$54,060	\$0	\$474,338	\$0	\$0	\$0	\$375,706	\$4,439,252	\$5,343,355
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$54,060	\$0	\$474,338	\$0	\$0	\$0	\$375,706	\$4,439,252	\$5,343,355
<b>USES OF FUNDS</b>										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$360,641)	\$0	(\$360,641)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$360,641)	\$0	(\$360,641)
TRANSFERS	\$0	\$0	(\$498,499)	\$0	\$0	\$0	(\$148,267)	\$0	\$646,766	\$0
ENDING BALANCE	\$0	\$54,060	\$0	\$474,338	\$0	\$0	\$0	\$15,064	\$5,086,018	\$5,629,479

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO**  
**SERIES 2014 SPECIAL TAX REFUNDING BONDS**  
**June 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$0	\$54,060	\$0	\$474,338	\$0	\$0	\$0	\$15,064	\$5,086,018	\$5,629,479
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$1	\$0	\$7	\$0	\$0	\$0	\$0	\$0	\$8
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$1	\$0	\$7	\$0	\$0	\$0	\$0	\$0	\$8
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	(\$5,099)	\$0	\$0	\$0	\$0	\$0	(\$5,570)	\$0	(\$10,669)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$5,099)	\$0	\$0	\$0	\$0	\$0	(\$5,570)	\$0	(\$10,669)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$0	\$48,961	\$0	\$474,345	\$0	\$0	\$0	\$9,495	\$5,086,018	\$5,618,818

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2014 SPECIAL TAX REFUNDING BONDS  
July 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$0	\$48,961	\$0	\$474,345	\$0	\$0	\$0	\$9,495	\$5,086,018	\$5,618,818
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$13
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$13
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	(\$12)	\$12	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$0	\$48,962	\$0	\$474,345	\$12	\$0	\$0	\$9,495	\$5,086,018	\$5,618,831

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO**  
**SERIES 2014 SPECIAL TAX REFUNDING BONDS**  
**August 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$0	\$48,962	\$0	\$474,345	\$12	\$0	\$0	\$9,495	\$5,086,018	\$5,618,831
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$256,132	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$256,132
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$14
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$256,132	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$256,146
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	(\$1,725)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,725)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$1,725)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,725)
TRANSFERS	\$0	\$0	\$0	(\$12)	\$12	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$256,132	\$47,239	\$0	\$474,345	\$24	\$0	\$0	\$9,495	\$5,086,018	\$5,873,252

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2014 SPECIAL TAX REFUNDING BONDS  
September 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$256,132	\$47,239	\$0	\$474,345	\$24	\$0	\$0	\$9,495	\$5,086,018	\$5,873,252
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$460	\$460
OTHER INVESTMENT EARNINGS	\$1	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$15
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$1	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$460	\$475
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	(\$56,151)	\$0	\$0	\$0	(\$141,478)	(\$197,628)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	(\$200,000)	\$0	\$0	(\$4,945,000)	(\$5,145,000)
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	(\$540)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$540)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$540)	\$0	\$0	(\$56,151)	(\$200,000)	\$0	\$0	(\$5,086,478)	(\$5,343,168)
TRANSFERS	(\$256,134)	\$0	\$0	(\$19)	\$56,153	\$200,000	\$0	\$0	\$0	\$0
ENDING BALANCE	\$0	\$46,700	\$0	\$474,338	\$26	\$0	\$0	\$9,495	\$0	\$530,559

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2014 SPECIAL TAX REFUNDING BONDS  
October 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$0	\$46,700	\$0	\$474,338	\$26	\$0	\$0	\$9,495	\$0	\$530,559
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$13
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$13
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	(\$2,500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,500)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$2,500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,500)
TRANSFERS	\$0	\$0	\$0	(\$12)	\$12	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$0	\$44,201	\$0	\$474,338	\$37	\$0	\$0	\$9,496	\$0	\$528,072

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2014 SPECIAL TAX REFUNDING BONDS  
November 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$0	\$44,201	\$0	\$474,338	\$37	\$0	\$0	\$9,496	\$0	\$528,072
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$13
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$13
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	(\$700)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$700)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$700)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$700)
TRANSFERS	\$0	\$0	\$0	(\$12)	\$12	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$0	\$43,503	\$0	\$474,338	\$49	\$0	\$0	\$9,496	\$0	\$527,386

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)



**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2014 SPECIAL TAX REFUNDING BONDS  
December 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$0	\$43,503	\$0	\$474,338	\$49	\$0	\$0	\$9,496	\$0	\$527,386
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$187,873	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$187,873
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$13
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$187,873	\$1	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$187,886
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	(\$12)	\$12	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$187,874	\$43,504	\$0	\$474,338	\$61	\$0	\$0	\$9,496	\$0	\$715,272

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2014 SPECIAL TAX REFUNDING BONDS  
January 2015**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$187,874	\$43,504	\$0	\$474,338	\$61	\$0	\$0	\$9,496	\$0	\$715,272
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$3,584	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,584
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$1	\$1	\$0	\$8	\$0	\$0	\$0	\$0	\$0	\$10
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$3,585	\$1	\$0	\$8	\$0	\$0	\$0	\$0	\$0	\$3,594
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	(\$20,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$20,000)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$20,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$20,000)
TRANSFERS	\$0	\$0	\$0	(\$8)	\$9,504	\$0	\$0	(\$9,496)	\$0	\$0
ENDING BALANCE	\$191,459	\$23,504	\$0	\$474,338	\$9,565	\$0	\$0	\$0	\$0	\$698,866

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2014 SPECIAL TAX REFUNDING BONDS  
February 2015**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$191,459	\$23,504	\$0	\$474,338	\$9,565	\$0	\$0	\$0	\$0	\$698,866
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$3	\$1	\$0	\$8	\$0	\$0	\$0	\$0	\$0	\$12
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$3	\$1	\$0	\$8	\$0	\$0	\$0	\$0	\$0	\$12
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	(\$81,894)	\$0	\$0	(\$8)	\$81,902	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$109,568	\$23,505	\$0	\$474,338	\$91,468	\$0	\$0	\$0	\$0	\$698,878

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2014 SPECIAL TAX REFUNDING BONDS  
March 2015**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$109,568	\$23,505	\$0	\$474,338	\$91,468	\$0	\$0	\$0	\$0	\$698,878
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$3	\$0	\$0	\$7	\$0	\$0	\$0	\$0	\$0	\$11
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$3	\$0	\$0	\$7	\$0	\$0	\$0	\$0	\$0	\$11
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	(\$91,459)	\$0	\$0	\$0	\$0	(\$91,459)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	(\$91,459)	\$0	\$0	\$0	\$0	(\$91,459)
TRANSFERS	\$0	\$0	\$0	(\$7)	\$7	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$109,571	\$23,505	\$0	\$474,338	\$16	\$0	\$0	\$0	\$0	\$607,430

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

**COMMUNITY FACILITIES DISTRICT NO. 2003-1 OF THE COUNTY OF SAN BERNARDINO  
SERIES 2014 SPECIAL TAX REFUNDING BONDS  
April 2015**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	2003 RESERVE FUND	2014 RESERVE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	REDEMPTION FUND	COST OF ISSUANCE ACCOUNT	ESCROW FUND	TOTAL
BEGINNING BALANCE	\$109,571	\$23,505	\$0	\$474,338	\$16	\$0	\$0	\$0	\$0	\$607,430
SOURCES OF FUNDS										
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$191,461	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$191,461
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$2	\$0	\$0	\$8	\$0	\$0	\$0	\$0	\$0	\$10
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$191,463	\$0	\$0	\$8	\$0	\$0	\$0	\$0	\$0	\$191,472
USES OF FUNDS										
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	(\$8)	\$8	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$301,034	\$23,506	\$0	\$474,338	\$24	\$0	\$0	\$0	\$0	\$798,902

RESERVE REQUIREMENT = \$474,337.50 (based on Series 2014 OS)

# **EXHIBIT C**

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***County of San Bernardino  
Community Facilities District No. 2003-1***

***Special Tax Roll  
Fiscal Year 2015-2016***

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**Exhibit B****County of San Bernardino CFD No. 2003-1  
FY 2015-2016 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2015-16 Special Tax</u>
0292-082-43	\$7,946.76
0292-082-46	\$13,284.14
0292-082-48	\$31,549.83
0292-082-50	\$9,014.24
0292-082-51	\$72,113.90
0292-501-02	\$45,545.62
0292-501-03	\$36,531.38
0292-501-04	\$29,533.49
0292-501-05	\$20,637.86
0292-501-06	\$37,836.08
0292-501-07	\$11,267.80
0292-501-08	\$12,928.31
0292-501-09	\$8,658.41
0292-501-11	\$4,744.34
0292-501-12	\$4,625.73
0292-501-13	\$14,707.44
0292-501-14	\$12,216.66
0292-501-27	\$8,421.20
0292-501-28	\$5,811.81
<b>Total FY 2015-16 Special Tax Levy</b>	<b>\$387,375.00</b>
<b>Total Number of Parcels Taxed</b>	<b>19</b>