

**COUNTY OF SAN BERNARDINO  
IMPROVEMENT AREA NO. 2 OF  
COMMUNITY FACILITIES DISTRICT  
No. 2006-1  
(LYTLE CREEK NORTH)**

**May 9, 2014**

*Public Finance*  
*Public Private Partnerships*  
*Urban Economics*

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**ADMINISTRATION REPORT  
FISCAL YEAR 2014-2015**

**COUNTY OF SAN BERNARDINO  
IMPROVEMENT AREA NO. 2 OF  
COMMUNITY FACILITIES DISTRICT NO. 2006-1  
(LYTLE CREEK NORTH)**

**Prepared for**

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### **EXHIBITS**

*Exhibit A: Boundary Map*

*Exhibit B: Summary of Transactions to Funds and Accounts from 11/21/2013 to 4/30/2014*

*Exhibit C: Special Tax Roll Fiscal Year 2014-2015*

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# ***I. Introduction***

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This report presents the findings of the research and financial analysis performed by David Taussig & Associates, Inc. to determine the special tax requirement for Improvement Area No. 2 (“IA No. 2”) of Community Facilities District No. 2006-1 (Lytle Creek North) (“CFD No. 2006-1”) of the County of San Bernardino (“the County”) for fiscal year 2014-2015.

CFD No. 2006-1 is a legally constituted governmental entity established under the Mello-Roos Community Facilities Act of 1982, (the "Act") as amended. The Act provides an alternative method for the financing of certain public facilities and services. Specifically, IA No. 2 of CFD No. 2006-1 is authorized to issue up to \$8,000,000 in bonds. IA No. 2 issued \$5,935,000 in bonds in November 2013 (the “Bonds”) to finance certain street, water, sewer, storm drain, flood control, and park and recreational improvements. CFD No. 2006-1 has covenanted not to issue any additional bonds for IA No. 2 except for refunding bonds.

At the time of formation, CFD No. 2006-1 included two improvement areas: Improvement Area No. 1 (“IA No. 1”) and Improvement Area M (“IA M”). Within IA M, future improvement areas are expected to be designated as property is ready for development. In 2010, certain property within IA M was designated as IA No. 2. A map showing the property in IA No. 2 is included in Exhibit A.

In calculating the special tax liability for fiscal year 2014-2015, this report examines the financial obligations of the current fiscal year and analyzes the level of development within IA No. 2.

This report is organized into the following sections:

## **Section II**

Section II provides an update of the development activity occurring within IA No. 2.

## **Section III**

Section III examines the financial activity in the funds and accounts established pursuant to the bond indenture for the Series 2013 Bonds dated November 1, 2013, between IA No. 2 of CFD No. 2006-1 and the trustee. A year-to-date summary illustrating all disbursements, special tax receipts and interest earnings of the Bonds is provided.

## **Section IV**

Section IV analyzes the previous year's special tax levy.

## **Section V**

Section V determines the financial obligations of IA No. 2 for fiscal year 2014-2015.

## Section VI

Section VI reviews the methodology used to apportion the special tax requirement to Developed Property and Undeveloped Property. A table of the 2014-2015 special tax rates for Developed Property and Undeveloped Property is included.

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## ***II. Special Tax Classifications and Development Update***

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### **Special Tax Classifications**

The methodology employed to calculate and apportion the special tax is contained in a document entitled the Rate and Method of Apportionment. The Rate and Method of Apportionment defines two primary categories of property, namely “Developed Property” and “Undeveloped Property”. The category of Developed Property is in turn divided into 15 separate special tax classifications which vary with dwelling unit size for residential development and acreage for non-residential development.

Developed Property is distinguished from Undeveloped Property by the issuance of a building permit. Specifically, property for which a building permit was issued between January 2, 2006 and March 1 of the prior Fiscal Year and that is within a final map that was recorded as of January 1 of the prior Fiscal Year will be classified as Developed Property in the following fiscal year. For example, all property in IA No. 2 for which a building permit was issued between January 2, 2006 and March 1, 2014 and that is within a final map that was recorded as of January 1, 2014, will be classified as Developed Property in fiscal year 2014-2015.

### **Development Update**

Review of the County of San Bernardino’s building permit records indicate that between January 2, 2006 and March 1, 2014 building permits for 243 units of residential property had been issued within IA No. 2. A total of 1.91 acres in IA No. 2 are considered Undeveloped Property. In addition, three tract maps had been recorded as of January 1, 2014, and there is no unmapped property in IA No. 2. The tables below indicate tract maps recorded as of January 1, 2014 and the current amount of Developed Property and Undeveloped Property within IA No. 2.

#### **Improvement Area No. 2 Tract Maps Recorded as of January 1, 2014**

<b>Tract Map No.</b>	<b>Number of Taxable Lots</b>	<b>Date of Recordation</b>
16978-1	70 units	October 2010
16978-2	101 units	April 2011
16978-3	87 units	March 2012
Total	258 units	NA

**Improvement Area No. 2  
Cumulative Developed Property and  
Undeveloped Property**

<b>Land Use Class</b>	<b>Description</b>	<b>Residential Floor Area</b>	<b>Number of Units/Acres</b>
1	Residential Property	> 3,500 s.f.	0 units
2	Residential Property	3,301 – 3,500 s.f.	0 units
3	Residential Property	3,101 – 3,300 s.f.	27 units
4	Residential Property	2,901 – 3,100 s.f.	15 units
5	Residential Property	2,701 – 2,900 s.f.	20 units
6	Residential Property	2,501 – 2,700 s.f.	52 units
7	Residential Property	2,301 – 3,500 s.f.	35 units
8	Residential Property	2,101 – 2,300 s.f.	5 units
9	Residential Property	1,901 – 2,100 s.f.	24 units
10	Residential Property	1,701 – 1,900 s.f.	29 units
11	Residential Property	1,501 – 1,700 s.f.	25 units
12	Residential Property	1,301 – 1,500 s.f.	11 units
13	Residential Property	1,100 – 1,300 s.f.	0 units
14	Residential Property	< 1,100 s.f.	0 units
15	Non-Residential Property	NA	0 acres
NA	Undeveloped Property	NA	1.91 acres

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### ***III. Sources and Uses of Funds***

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IA No. 2 Series 2013's sources of funds in the funds held by Trustee from November 21, 2013 through April 30, 2014 totaled \$6,062,767. This consisted of \$5,782,350 in Series 2013 bond proceeds, \$279,941 in special tax receipts, and \$475 in investment earnings.

Total uses of funds in the funds held by Trustee for the time period mentioned above totaled \$5,452,726. Interest payment on the bonds equaled \$79,615. Payments for acquisition and/or construction of school facilities equaled \$5,186,700. Payments for professional services including costs of issuance on the 2013 Bonds equaled \$186,411.

A more detailed analysis of all transactions within the Series 2013 funds and accounts for the time period mentioned above is included as Exhibit B.

As of April 30, 2014, the various funds and accounts established for the Bonds had the following balances:

Special Tax Fund	\$200,336
Redemption Fund [1]	\$96,668
Interest Account	\$0
Principal Account	\$0
Reserve Fund	\$395,693 [2]
Administrative Expenses Account	\$7,080
Costs of Issuance	\$6,511
County Facilities Account	\$422
[1] Fund is held by the County of San Bernardino. DTA has no statements on file. Balance as of May 2, 2014 provided by County.	
[2] Based on Series 2013 Official Statement, the Series 2013 Reserve Requirement is equal to \$395,650.	



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#### ***IV. Fiscal Year 2013-2014 Special Tax Levy***

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The total special tax levy for fiscal year 2013-2014 equaled \$304,747. As of May 6, 2014, \$398,559 in special taxes due for fiscal year 2013-2014 had been collected by the County, resulting in a delinquency rate of approximately 2.03%. Of the 173 parcels that were subject to the special tax, four failed to pay some or all of their fiscal year 2013-2014 special taxes in a timely manner.

## V. *Fiscal Year 2014-2015 Special Tax Requirement*

For fiscal year 2014-2015, the special tax requirement for IA No. 2 is equal to \$428,762 and is calculated as shown in the following table below.

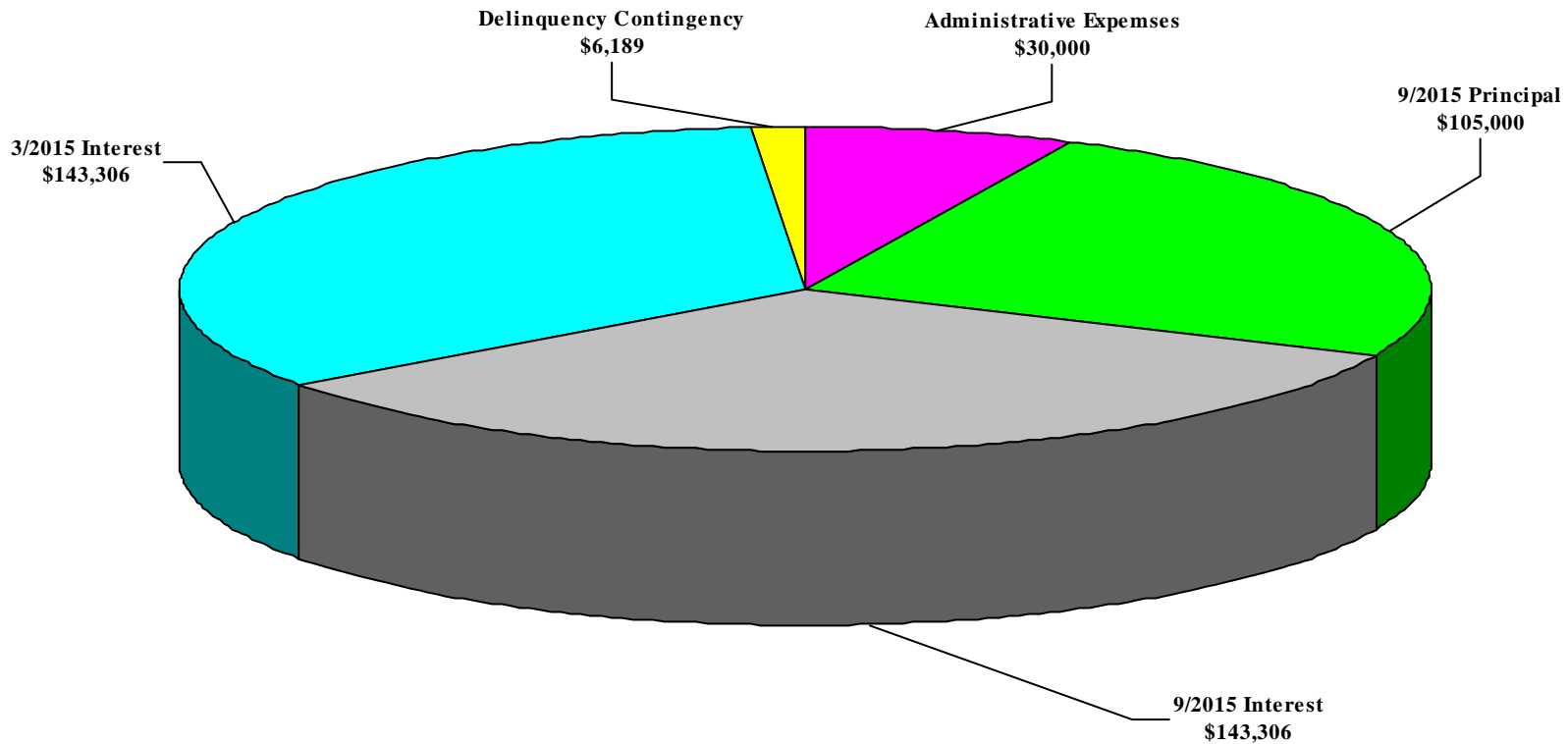
**County of San Bernardino  
Improvement Area No. 2 of Community Facilities District No. 2006-1  
(Lytle Creek North)  
Fiscal Year 2014-2015 Special Tax Requirement**

<b>Fund Balances as of April 30, 2014</b>		<b>\$304,979</b>
Special Tax Fund	\$200,336	
County-Held Redemption Fund [1]	\$96,668	
Administrative Expense Account	\$7,080	
Interest Account	\$0	
Principal Account	\$0	
Surplus Monies in the Reserve Fund	\$43	
Estimated 2nd Installment FY 2013-2014 Taxes [2]	\$852	
<b>Remaining Fiscal Year 2013-2014 Obligations</b>		<b>(\$304,979)</b>
Series 2013 Interest Due September 1, 2014	(\$143,306)	
Series 2013 Principal Due September 1, 2014	(\$0)	
Administrative Expenses	(\$30,000)	
Pay-As-You-Go Funds [3]	(\$131,672)	
<b>Fiscal Year 2013-2014 Surplus / (Draw on Reserve Fund)</b>		<b>\$0</b>
<b>Fiscal Year 2014-2015 Obligations</b>		<b>(\$427,801)</b>
Series 2013 Interest Due March 1, 2015	(\$143,306)	
Series 2013 Interest Due September 1, 2015	(\$143,306)	
Series 2013 Principal Due September 1, 2015	(\$105,000)	
Administrative Expenses	(\$30,000)	
Delinquency Contingency [4]	(\$6,189)	
<b>Fiscal Year 2014-2015 Special Tax Requirement</b>		<b>\$427,801</b>
<p>[1] As of May 2, 2014 per County.</p> <p>[2] Based on amount not yet apportioned for the 2<sup>nd</sup> installment of fiscal year 2013-2014 less delinquent special taxes and County collection fee.</p> <p>[3] Pay-as-you-go amount is an estimate based on the expected Annual Special Tax receipts.</p> <p>[4] Based on delinquencies as of May 6, 2014.</p>		

The components of the fiscal year 2014-2015 special tax requirement are shown graphically on the following page.

**County of San Bernardino  
IA No. 2 of Community Facilities District No. 2006-1  
(Lytle Creek North)**

**Fiscal Year 2014-2015 Special Tax Levy**



**Total Special Tax Requirement = \$427,801**

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## ***VI. Method of Apportionment***

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### **Maximum Special Tax Rates**

The amount of special taxes that IA No. 2 may levy is strictly limited by the maximum rates set forth in Section C of the Rate and Method of Apportionment.<sup>1</sup>

The fiscal year 2014-2015 maximum special tax rates for Developed Property are shown in the tables on the following page. The maximum special tax rates do not escalate.

### **Apportionment of Special Taxes**

The special tax that is apportioned to each parcel is determined through the application of Section E of the Rate and Method of Apportionment. The Board of Supervisors shall first determine the Special Tax Requirement. Section E apportions the special tax requirement in four steps that prioritize the order in which Developed Property and Undeveloped Property are taxed.

The first step states that the special tax shall be levied against each parcel of Developed Property at up to 100% of the applicable Assigned Special Tax until the amount of the Special Taxes equals the Special Tax Requirement. If the special taxes raised pursuant to the first step are less than the special tax requirement, then the second step is applied. The second step states that the special tax shall be levied against each parcel of Undeveloped Property at up to 100 percent of the maximum special tax for Undeveloped Property.

The third and fourth steps are designed to accommodate changes in land use and are intended to be used only as a last resort. Since actual land uses have not substantially deviated from the original projections, these steps are not necessary.

Application of the first step generates special tax revenues of \$438,684 from Developed Property which is greater than the total fiscal year 2014-2015 Special Tax Requirement. To raise revenues sufficient to meet the FY 2014-2015 Special Tax Requirement, special taxes will be levied at approximately 97.52% of the Assigned/Maximum Special Taxes on Developed Property. The fiscal year 2014-2015 special tax rates are shown for each land use in the table below and graphically on the following page. The Special Tax Roll which lists the actual special tax levied against each parcel is shown in Exhibit C.

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1. Technically, Section C states that the maximum special tax for a parcel of Developed Property is equal to the greater of (i) the "Backup Special Tax" or (ii) the Assigned Special Tax. The Backup Special Tax was established for the contingency of a shortfall in revenues resulting from significant changes in development densities. The contingency for which the Backup Special Tax was established does not exist and hence, all discussion of maximum tax rates for Developed Property focuses on the Assigned Special Tax.

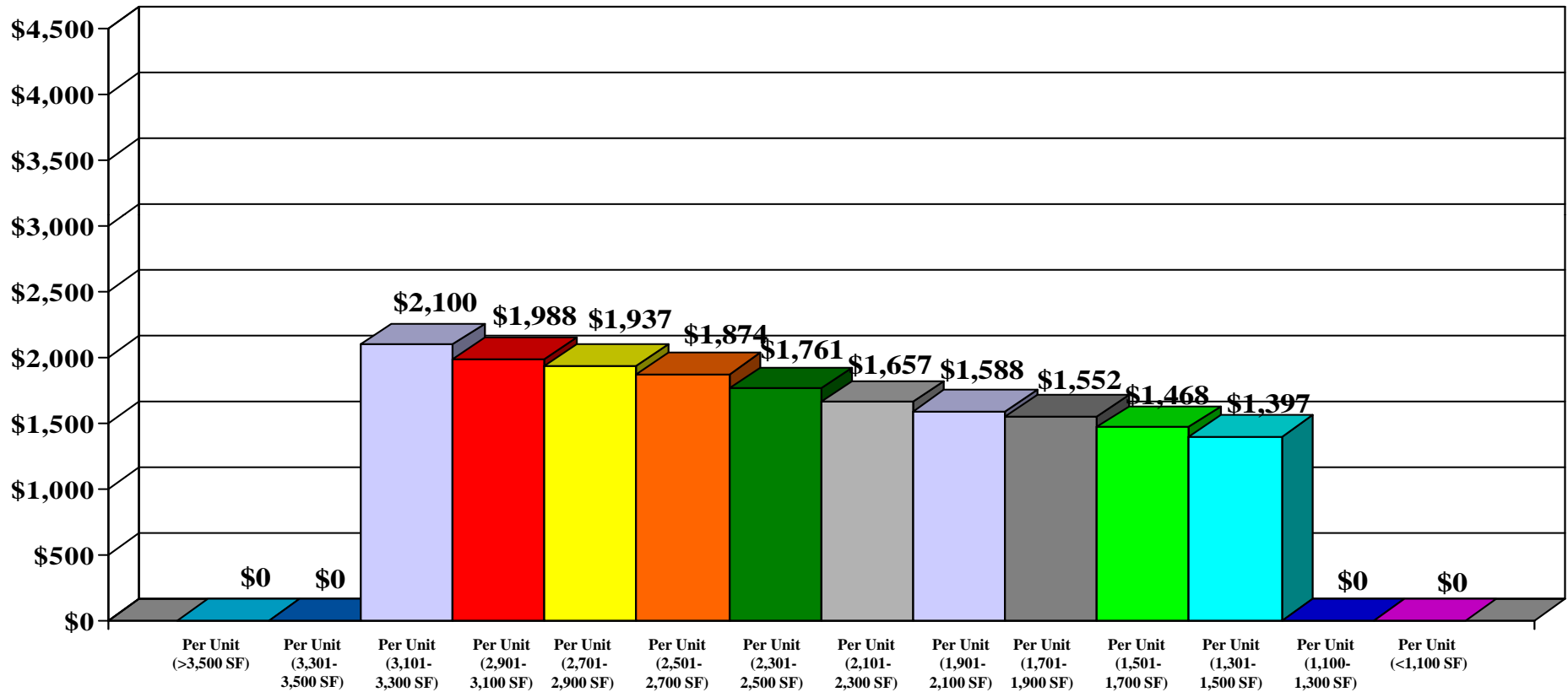
**County of San Bernardino  
Fiscal Year 2014-2015  
Maximum and Actual Special Taxes  
Improvement Area No. 2**

<b>Land Use Class</b>	<b>Description</b>	<b>Residential Floor Area</b>	<b>Maximum Special Tax</b>	<b>FY 2014-2015 Actual Special Tax</b>
1	Residential Property	> 3,500 s.f.	\$2,341.00 per unit	\$0.00 per unit
2	Residential Property	3,301 – 3,500 s.f.	\$2,229.00 per unit	\$0.00 per unit
3	Residential Property	3,101 – 3,300 s.f.	\$2,153.00 per unit	\$2,099.59 per unit
4	Residential Property	2,901 – 3,100 s.f.	\$2,039.00 per unit	\$1,988.42 per unit
5	Residential Property	2,701 – 2,900 s.f.	\$1,986.00 per unit	\$1,936.73 per unit
6	Residential Property	2,501 – 2,700 s.f.	\$1,922.00 per unit	\$1,874.32 per unit
7	Residential Property	2,301 – 3,500 s.f.	\$1,806.00 per unit	\$1,761.20 per unit
8	Residential Property	2,101 – 2,300 s.f.	\$1,699.00 per unit	\$1,656.85 per unit
9	Residential Property	1,901 – 2,100 s.f.	\$1,628.00 per unit	\$1,587.61 per unit
10	Residential Property	1,701 – 1,900 s.f.	\$1,591.00 per unit	\$1,551.53 per unit
11	Residential Property	1,501 – 1,700 s.f.	\$1,505.00 per unit	\$1,467.66 per unit
12	Residential Property	1,301 – 1,500 s.f.	\$1,433.00 per unit	\$1,397.45 per unit
13	Residential Property	1,100 – 1,300 s.f.	\$1,290.00 per unit	\$0.00 per unit
14	Residential Property	< 1,100 s.f.	\$1,161.00 per unit	\$0.00 per unit
15	Non-Residential Property	NA	\$13,588.00 per Acre	\$0.00 per acre

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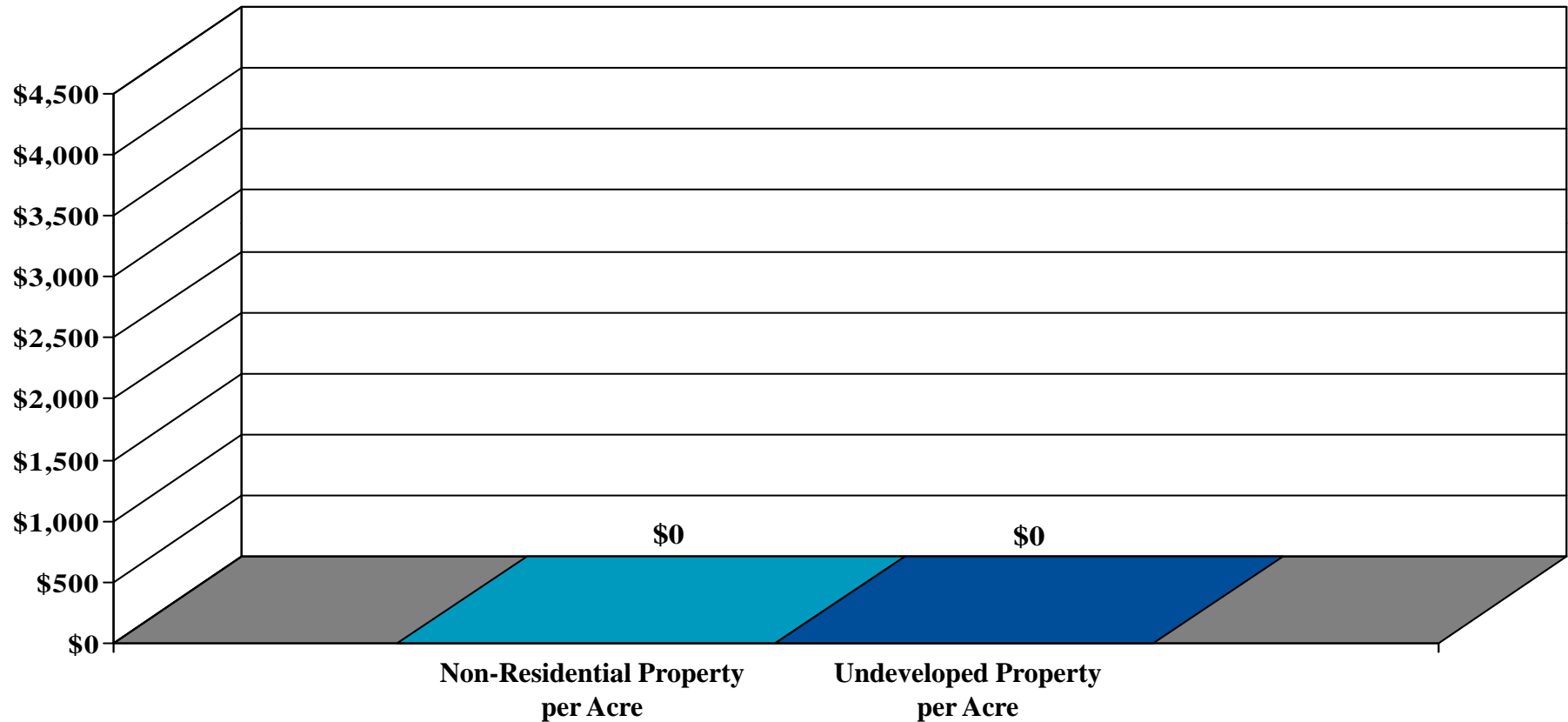
**County of San Bernardino  
 IA No. 2 of Community Facilities District No. 2006-1  
 (Lytle Creek North)**

**Fiscal Year 2014-2015 Actual Special Tax Levy  
 Residential Property**



**County of San Bernardino  
IA No. 2 of Community Facilities District No. 2006-1  
(Lytle Creek North)**

**Fiscal Year 2014-2015 Actual Special Tax Levy  
Non-Residential and Undeveloped Property**



# **EXHIBIT A**

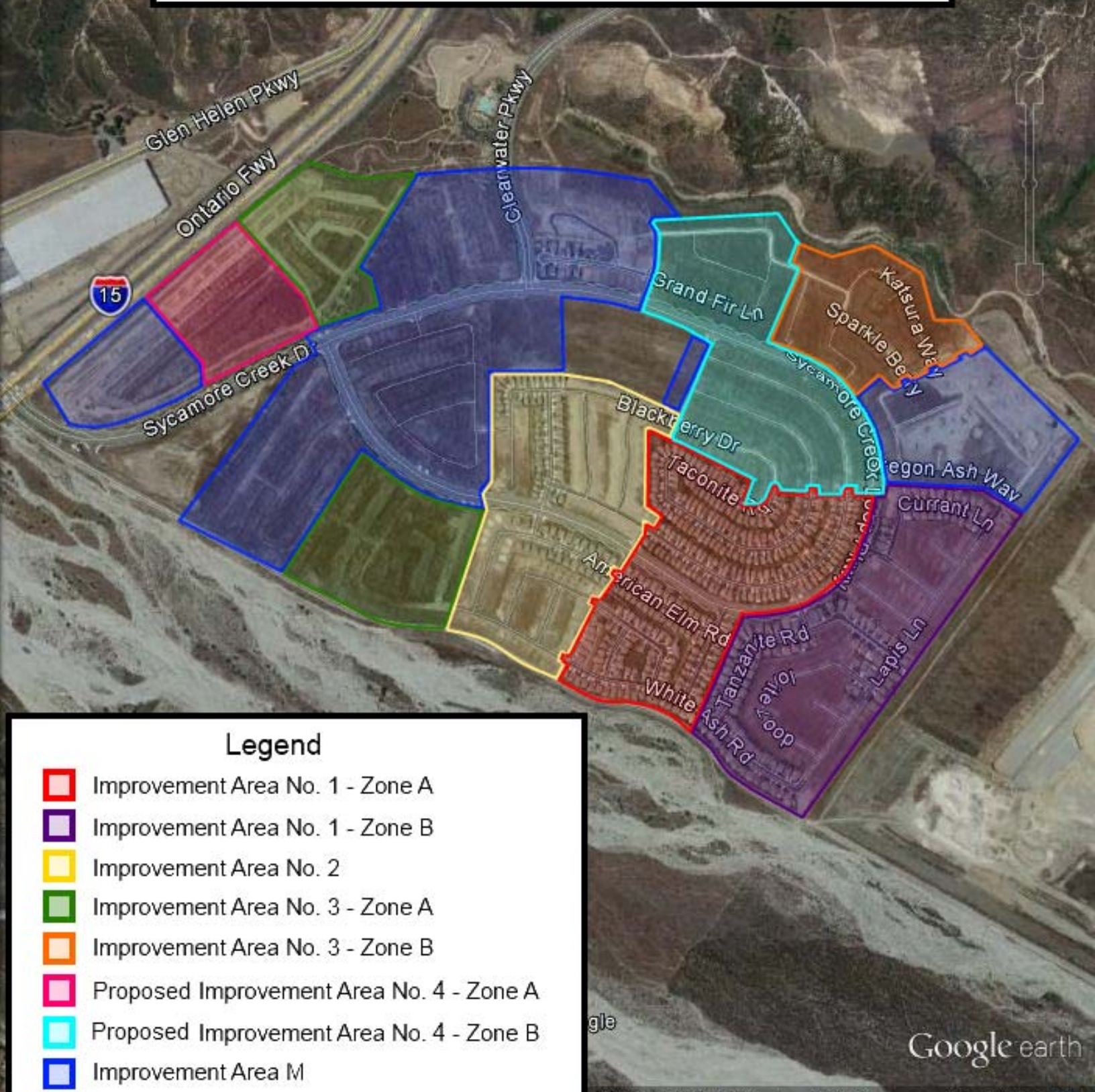
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*County of San Bernardino  
Improvement Area No. 2 of  
Community Facilities District No. 2006-1  
  
Boundary Map*

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County of San Bernardino  
 Community Facilities District No. 2006-1  
 (Lytle Creek North)  
 Improvement Area M  
 and Improvement Area Nos. 1, 2, 3, 4



**Legend**

- Improvement Area No. 1 - Zone A
- Improvement Area No. 1 - Zone B
- Improvement Area No. 2
- Improvement Area No. 3 - Zone A
- Improvement Area No. 3 - Zone B
- Proposed Improvement Area No. 4 - Zone A
- Proposed Improvement Area No. 4 - Zone B
- Improvement Area M

## **EXHIBIT B**

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*County of San Bernardino  
Improvement Area No. 2 of  
Community Facilities District No. 2006-1*

*Summary of Transactions to Fund and Accounts  
Series 2013*

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**COUNTY OF SAN BERNARDINO**  
**IMPROVEMENT AREA NO. 2 OF COMMUNITY FACILITIES DISTRICT NO. 2006-1**  
**(LYTLE CREEK NORTH)**  
**SERIES 2013 SPECIAL TAX BONDS**  
**FISCAL YEAR 2013-2014 (11/21/13 through 4/30/14)**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	COUNTY FACILITIES ACCOUNT	COST OF ISSUANCE ACCOUNT	TOTAL
BEGINNING BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SOURCES OF FUNDS</b>								
BOND PROCEEDS	\$0	\$10,000	\$0	\$0	\$395,650	\$5,186,700	\$190,000	\$5,782,350
SPECIAL TAX RECEIPTS	\$279,941	\$0	\$0	\$0	\$0	\$0	\$0	\$279,941
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$9	\$1	\$0	\$0	\$43	\$422	\$1	\$475
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$279,950	\$10,001	\$0	\$0	\$395,693	\$5,187,122	\$190,001	\$6,062,767
<b>USES OF FUNDS</b>								
INTEREST PAYMENTS	\$0	\$0	(\$79,615)	\$0	\$0	\$0	\$0	(\$79,615)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	(\$5,186,700)	\$0	(\$5,186,700)
PROFESSIONAL SERVICES	\$0	(\$2,921)	\$0	\$0	\$0	\$0	(\$183,490)	(\$186,411)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$2,921)	(\$79,615)	\$0	\$0	(\$5,186,700)	(\$183,490)	(\$5,452,726)
TRANSFERS	(\$79,615)	\$0	\$79,615	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$200,336	\$7,080	\$0	\$0	\$395,693	\$422	\$6,511	\$610,041

RESERVE REQUIREMENT = \$395,650.00 (based on Series 2013 OS)

**COUNTY OF SAN BERNARDINO  
IMPROVEMENT AREA NO. 2 OF COMMUNITY FACILITIES DISTRICT NO. 2006-1  
(LYTLE CREEK NORTH)  
SERIES 2013 SPECIAL TAX BONDS  
November 2013**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	COUNTY FACILITIES ACCOUNT	COST OF ISSUANCE ACCOUNT	TOTAL
BEGINNING BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SOURCES OF FUNDS</b>								
BOND PROCEEDS	\$0	\$10,000	\$0	\$0	\$395,650	\$5,186,700	\$190,000	\$5,782,350
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$0	\$10,000	\$0	\$0	\$395,650	\$5,186,700	\$190,000	\$5,782,350
<b>USES OF FUNDS</b>								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	(\$183,490)	(\$183,490)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	(\$183,490)	(\$183,490)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$0	\$10,000	\$0	\$0	\$395,650	\$5,186,700	\$6,510	\$5,598,860

RESERVE REQUIREMENT = \$395,650.00 (based on Series 2013 OS)

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**COUNTY OF SAN BERNARDINO  
IMPROVEMENT AREA NO. 2 OF COMMUNITY FACILITIES DISTRICT NO. 2006-1  
(LYTTLE CREEK NORTH)  
SERIES 2013 SPECIAL TAX BONDS  
December 2013**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	COUNTY FACILITIES ACCOUNT	COST OF ISSUANCE ACCOUNT	TOTAL
BEGINNING BALANCE	\$0	\$10,000	\$0	\$0	\$395,650	\$5,186,700	\$6,510	\$5,598,860
SOURCES OF FUNDS								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$135,448	\$0	\$0	\$0	\$0	\$0	\$0	\$135,448
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$3	\$43	\$0	\$46
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$135,448	\$0	\$0	\$0	\$3	\$43	\$0	\$135,494
USES OF FUNDS								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$135,448	\$10,000	\$0	\$0	\$395,653	\$5,186,743	\$6,510	\$5,734,354

RESERVE REQUIREMENT = \$395,650.00 (based on Series 2013 OS)

**COUNTY OF SAN BERNARDINO**  
**IMPROVEMENT AREA NO. 2 OF COMMUNITY FACILITIES DISTRICT NO. 2006-1**  
**(LYTLE CREEK NORTH)**  
**SERIES 2013 SPECIAL TAX BONDS**  
**January 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	COUNTY FACILITIES ACCOUNT	COST OF ISSUANCE ACCOUNT	TOTAL
BEGINNING BALANCE	\$135,448	\$10,000	\$0	\$0	\$395,653	\$5,186,743	\$6,510	\$5,734,354
SOURCES OF FUNDS								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$1	\$0	\$0	\$0	\$10	\$132	\$0	\$144
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$1	\$0	\$0	\$0	\$10	\$132	\$0	\$144
USES OF FUNDS								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$135,449	\$10,000	\$0	\$0	\$395,663	\$5,186,875	\$6,510	\$5,734,498

RESERVE REQUIREMENT = \$395,650.00 (based on Series 2013 OS)

**COUNTY OF SAN BERNARDINO  
IMPROVEMENT AREA NO. 2 OF COMMUNITY FACILITIES DISTRICT NO. 2006-1  
(LYTTLE CREEK NORTH)  
SERIES 2013 SPECIAL TAX BONDS  
February 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	COUNTY FACILITIES ACCOUNT	COST OF ISSUANCE ACCOUNT	TOTAL
BEGINNING BALANCE	\$135,449	\$10,000	\$0	\$0	\$395,663	\$5,186,875	\$6,510	\$5,734,498
SOURCES OF FUNDS								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$3	\$0	\$0	\$0	\$10	\$132	\$0	\$146
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$3	\$0	\$0	\$0	\$10	\$132	\$0	\$146
USES OF FUNDS								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	(\$5,186,700)	\$0	(\$5,186,700)
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	(\$5,186,700)	\$0	(\$5,186,700)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$135,453	\$10,001	\$0	\$0	\$395,673	\$307	\$6,510	\$547,944

RESERVE REQUIREMENT = \$395,650.00 (based on Series 2013 OS)

**COUNTY OF SAN BERNARDINO**  
**IMPROVEMENT AREA NO. 2 OF COMMUNITY FACILITIES DISTRICT NO. 2006-1**  
**(LYTLE CREEK NORTH)**  
**SERIES 2013 SPECIAL TAX BONDS**  
**March 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	COUNTY FACILITIES ACCOUNT	COST OF ISSUANCE ACCOUNT	TOTAL
BEGINNING BALANCE	\$135,453	\$10,001	\$0	\$0	\$395,673	\$307	\$6,510	\$547,944
SOURCES OF FUNDS								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$2,344	\$0	\$0	\$0	\$0	\$0	\$0	\$2,344
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$3	\$0	\$0	\$0	\$9	\$115	\$0	\$128
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$2,347	\$0	\$0	\$0	\$9	\$115	\$0	\$2,472
USES OF FUNDS								
INTEREST PAYMENTS	\$0	\$0	(\$79,615)	\$0	\$0	\$0	\$0	(\$79,615)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	(\$2,921)	\$0	\$0	\$0	\$0	\$0	(\$2,921)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$2,921)	(\$79,615)	\$0	\$0	\$0	\$0	(\$82,536)
TRANSFERS	(\$79,615)	\$0	\$79,615	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$58,185	\$7,080	\$0	\$0	\$395,683	\$422	\$6,510	\$467,880

RESERVE REQUIREMENT = \$395,650.00 (based on Series 2013 OS)

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**COUNTY OF SAN BERNARDINO  
IMPROVEMENT AREA NO. 2 OF COMMUNITY FACILITIES DISTRICT NO. 2006-1  
(LYTLE CREEK NORTH)  
SERIES 2013 SPECIAL TAX BONDS  
April 2014**

	SPECIAL TAX FUND	ADMIN EXPENSE FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	COUNTY FACILITIES ACCOUNT	COST OF ISSUANCE ACCOUNT	TOTAL
BEGINNING BALANCE	\$58,185	\$7,080	\$0	\$0	\$395,683	\$422	\$6,510	\$467,880
SOURCES OF FUNDS								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$142,149	\$0	\$0	\$0	\$0	\$0	\$0	\$142,149
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$2	\$0	\$0	\$0	\$10	\$0	\$0	\$12
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$142,150	\$0	\$0	\$0	\$10	\$0	\$0	\$142,161
USES OF FUNDS								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$200,336	\$7,080	\$0	\$0	\$395,693	\$422	\$6,511	\$610,041

RESERVE REQUIREMENT = \$395,650.00 (based on Series 2013 OS)

# **EXHIBIT C**

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***County of San Bernardino  
Improvement Area No. 2 of  
Community Facilities District No. 2006-1***

***Special Tax Roll  
Fiscal Year 2014-2015***

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**Exhibit B****County of San Bernardino IA No. 2 of CFD No. 2006-1  
FY 2014-2015 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2014-15 Special Tax</u>
0239-202-01	\$1,988.42
0239-202-02	\$1,874.32
0239-202-03	\$1,936.73
0239-202-04	\$1,936.73
0239-202-05	\$1,874.32
0239-202-06	\$2,099.59
0239-202-07	\$1,761.20
0239-202-08	\$2,099.59
0239-202-09	\$1,988.42
0239-202-10	\$1,874.32
0239-202-11	\$1,988.42
0239-202-12	\$1,936.73
0239-202-13	\$1,761.20
0239-202-14	\$1,874.32
0239-202-15	\$1,988.42
0239-202-16	\$1,936.73
0239-202-17	\$1,761.20
0239-202-18	\$1,936.73
0239-202-19	\$1,874.32
0239-202-20	\$1,761.20
0239-202-21	\$1,874.32
0239-202-22	\$1,936.73
0239-202-23	\$1,874.32
0239-202-24	\$1,761.20
0239-202-25	\$1,936.73
0239-202-26	\$1,988.42
0239-202-27	\$1,874.32
0239-202-28	\$1,936.73
0239-202-29	\$1,874.32
0239-202-30	\$2,099.59
0239-202-31	\$1,874.32
0239-202-32	\$2,099.59
0239-202-33	\$1,761.20
0239-202-34	\$1,988.42
0239-202-35	\$2,099.59
0239-202-36	\$1,936.73
0239-202-37	\$2,099.59
0239-202-38	\$1,874.32
0239-202-39	\$2,099.59
0239-202-40	\$1,988.42
0239-202-41	\$1,874.32
0239-202-42	\$2,099.59
0239-202-43	\$1,936.73
0239-202-44	\$1,874.32
0239-202-45	\$2,099.59

**Exhibit B****County of San Bernardino IA No. 2 of CFD No. 2006-1  
FY 2014-2015 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2014-15 Special Tax</u>
0239-212-01	\$1,874.32
0239-212-02	\$1,936.73
0239-212-03	\$2,099.59
0239-212-04	\$1,874.32
0239-212-05	\$2,099.59
0239-212-06	\$1,874.32
0239-212-07	\$1,988.42
0239-212-08	\$1,936.73
0239-212-09	\$2,099.59
0239-212-10	\$1,874.32
0239-212-11	\$1,988.42
0239-212-12	\$1,936.73
0239-212-13	\$2,099.59
0239-212-14	\$1,656.85
0239-212-15	\$2,099.59
0239-212-16	\$1,936.73
0239-212-17	\$2,099.59
0239-212-18	\$1,936.73
0239-212-19	\$2,099.59
0239-212-20	\$1,936.73
0239-212-21	\$1,656.85
0239-212-22	\$2,099.59
0239-212-23	\$1,936.73
0239-212-24	\$1,874.32
0239-212-25	\$1,656.85
0239-212-26	\$1,988.42
0239-212-27	\$2,099.59
0239-212-28	\$1,874.32
0239-212-29	\$2,099.59
0239-212-30	\$1,874.32
0239-212-31	\$1,988.42
0239-212-32	\$1,874.32
0239-212-33	\$2,099.59
0239-212-34	\$1,874.32
0239-212-35	\$1,936.73
0239-212-36	\$1,988.42
0239-212-37	\$2,099.59
0239-212-38	\$1,874.32
0239-212-39	\$1,988.42
0239-212-40	\$1,874.32
0239-212-41	\$2,099.59
0239-212-42	\$1,988.42
0239-212-43	\$1,874.32
0239-212-44	\$2,099.59
0239-212-45	\$1,874.32
0239-212-46	\$2,099.59

**Exhibit B****County of San Bernardino IA No. 2 of CFD No. 2006-1  
FY 2014-2015 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2014-15 Special Tax</u>
0239-212-47	\$1,874.32
0239-212-48	\$1,936.73
0239-212-49	\$1,874.32
0239-212-50	\$2,099.59
0239-212-51	\$2,099.59
0239-212-52	\$1,936.73
0239-212-53	\$1,874.32
0239-212-54	\$1,988.42
0239-212-55	\$2,099.59
0239-212-56	\$1,874.32
0239-222-01	\$1,587.61
0239-222-02	\$1,761.20
0239-222-03	\$1,587.61
0239-222-04	\$1,874.32
0239-222-05	\$1,761.20
0239-222-06	\$1,874.32
0239-222-07	\$1,587.61
0239-222-08	\$1,761.20
0239-222-09	\$1,874.32
0239-222-10	\$1,587.61
0239-222-11	\$1,761.20
0239-222-12	\$1,874.32
0239-222-13	\$1,587.61
0239-222-14	\$1,761.20
0239-222-15	\$1,587.61
0239-222-16	\$1,761.20
0239-222-17	\$1,874.32
0239-222-18	\$1,761.20
0239-222-19	\$1,587.61
0239-222-20	\$1,874.32
0239-222-21	\$1,761.20
0239-222-22	\$1,587.61
0239-222-23	\$1,874.32
0239-222-24	\$1,761.20
0239-222-25	\$1,874.32
0239-222-26	\$1,587.61
0239-222-27	\$1,874.32
0239-222-28	\$1,761.20
0239-222-29	\$1,874.32
0239-222-30	\$1,587.61
0239-222-31	\$1,587.61
0239-222-32	\$1,587.61
0239-222-33	\$1,761.20
0239-222-34	\$1,874.32
0239-222-35	\$1,587.61
0239-222-36	\$1,761.20

**Exhibit B****County of San Bernardino IA No. 2 of CFD No. 2006-1  
FY 2014-2015 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2014-15 Special Tax</u>
0239-222-37	\$1,874.32
0239-222-38	\$1,587.61
0239-222-39	\$1,761.20
0239-222-40	\$1,874.32
0239-222-41	\$1,587.61
0239-222-42	\$1,874.32
0239-222-52	\$1,761.20
0239-222-53	\$1,587.61
0239-222-54	\$1,761.20
0239-222-55	\$1,587.61
0239-222-56	\$1,874.32
0239-222-57	\$1,761.20
0239-222-58	\$1,587.61
0239-222-59	\$1,874.32
0239-222-60	\$1,761.20
0239-222-61	\$1,587.61
0239-222-62	\$1,874.32
0239-222-63	\$1,587.61
0239-222-64	\$1,761.20
0239-222-65	\$1,587.61
0239-222-66	\$1,874.32
0239-222-73	\$1,761.20
0239-222-74	\$1,874.32
0239-222-75	\$1,761.20
0239-222-76	\$1,874.32
0239-222-77	\$1,761.20
0239-222-78	\$1,587.61
0239-222-79	\$1,761.20
0239-222-80	\$1,874.32
0239-222-81	\$1,587.61
0239-222-82	\$1,761.20
0239-222-83	\$1,874.32
0239-222-84	\$1,761.20
0239-222-85	\$1,587.61
0239-222-86	\$1,761.20
0239-222-87	\$1,761.20
0239-902-01	\$1,551.53
0239-902-02	\$1,467.66
0239-902-03	\$1,467.66
0239-902-04	\$1,551.53
0239-902-05	\$1,467.66
0239-902-06	\$1,467.66
0239-902-07	\$1,467.66
0239-902-08	\$1,551.53
0239-902-09	\$1,397.45
0239-902-10	\$1,467.66

**Exhibit B****County of San Bernardino IA No. 2 of CFD No. 2006-1  
FY 2014-2015 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2014-15 Special Tax</u>
0239-902-11	\$1,551.53
0239-902-12	\$1,397.45
0239-902-13	\$1,467.66
0239-902-14	\$1,551.53
0239-902-15	\$1,397.45
0239-902-16	\$1,551.53
0239-902-17	\$1,551.53
0239-902-18	\$1,467.66
0239-902-19	\$1,551.53
0239-902-20	\$1,397.45
0239-902-21	\$1,467.66
0239-902-22	\$1,551.53
0239-902-23	\$1,397.45
0239-902-24	\$1,467.66
0239-902-25	\$1,551.53
0239-902-26	\$1,397.45
0239-902-27	\$1,397.45
0239-902-28	\$1,551.53
0239-902-29	\$1,397.45
0239-902-30	\$1,551.53
0239-902-31	\$1,551.53
0239-902-32	\$1,467.66
0239-902-33	\$1,656.85
0239-902-34	\$1,467.66
0239-902-35	\$1,656.85
0239-902-36	\$1,467.66
0239-902-37	\$1,551.53
0239-902-38	\$1,467.66
0239-902-39	\$1,761.20
0239-902-40	\$1,551.53
0239-902-41	\$1,467.66
0239-902-42	\$1,467.66
0239-902-43	\$1,551.53
0239-902-44	\$1,467.66
0239-902-45	\$1,551.53
0239-902-46	\$1,397.45
0239-902-47	\$1,467.66
0239-902-48	\$1,551.53
0239-902-49	\$1,761.20
0239-902-50	\$1,551.53
0239-902-51	\$1,467.66
0239-902-52	\$1,761.20
0239-902-53	\$1,467.66
0239-902-54	\$1,551.53
0239-902-55	\$1,551.53
0239-902-56	\$1,467.66

**Exhibit B****County of San Bernardino IA No. 2 of CFD No. 2006-1  
FY 2014-2015 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2014-15 Special Tax</u>
0239-902-57	\$1,551.53
0239-902-58	\$1,397.45
0239-902-59	\$1,551.53
0239-902-60	\$1,467.66
0239-902-61	\$1,551.53
0239-902-62	\$1,551.53
0239-902-63	\$1,467.66
0239-902-64	\$1,551.53
0239-902-65	\$1,467.66
0239-902-66	\$1,551.53
0239-902-67	\$1,397.45
0239-902-68	\$1,551.53
0239-902-69	\$1,467.66
0239-902-70	\$1,551.53
<b>Total FY 2014-15 Special Tax Levy</b>	<b>\$427,801.18</b>
<b>Total Number of Parcels Taxed</b>	<b>243</b>