

**AGUA MANSA INDUSTRIAL  
GROWTH ASSOCIATION  
("AMIGA")  
COMMUNITY FACILITIES DISTRICT  
No. 2002-1  
SPECIAL TAX BONDS, SERIES 2003**

**May 15, 2014**

Public Finance  
Public Private Partnerships  
Urban Economics

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Newport Beach  
Riverside  
San Francisco

**AGUA MANSA INDUSTRIAL  
GROWTH ASSOCIATION  
("AMIGA")  
COMMUNITY FACILITIES DISTRICT  
No. 2002-1  
SPECIAL TAX BONDS, SERIES 2003**

**ADMINISTRATION REPORT  
FISCAL YEAR 2014-2015**

**Prepared for**

**AGUA MANSA INDUSTRIAL GROWTH  
ASSOCIATION  
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## **I. INTRODUCTION**

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This report presents the findings of the research and financial analysis performed by David Taussig & Associates, Inc. to determine the special tax requirement for Community Facilities District No. 2002-1 ("CFD No. 2002-1") of the Agua Mansa Industrial Growth Association ("AMIGA") Special Tax Bonds, Series 2014, (the "Bonds") for fiscal year 2014-2015.

CFD No. 2002-1 is a legally constituted governmental entity established under the Mello-Roos Community Facilities Act of 1982, (the "Act") as amended. The Act provides an alternative method for the financing of certain public capital facilities and services. Specifically, CFD No. 2002-1 is authorized to issue up to \$16,500,000 in bonds. CFD No. 2002-1 issued \$12,705,000 in bonds in July 2003 (the "Series 2003 Bonds") to pay, repay or defease the 1992 Bonds and in favor of the levy of a special tax consistent with the Special Tax Formula on land within the District to pay the principal and interest on the Bonds, to pay administrative expenses of the District, and to make any replenishments to the Bond Reserve Fund.

The Series 2003 Bonds were refunded in February 2014 by the issuance of \$9,170,000 in Special Tax Bonds (the "Series 2014 Bonds").

The bonded indebtedness of CFD No. 2002-1 is both secured and repaid through the annual levy and collection of special taxes from property subject to the tax within the community facilities district. In calculating the special tax liability for fiscal year 2014-2015, this report examines the financial obligations of the current fiscal year and analyzes the level of development within CFD No. 2002-1.

This report is organized into the following sections:

### Section II

Section II provides an update of the development activity occurring within CFD No. 2002-1.

### Section III

Section III analyzes the previous year's special tax levy.

### Section IV

Section IV determines the financial obligations of CFD No. 2002-1 for fiscal year 2014-2015.

### Section V

Section V reviews the methodology used to apportion the special tax requirement between Developed Property and Undeveloped Property in CFD No. 2002-1. A table of the 2014-2015 special tax rates for each classification of property is included.

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## II. SPECIAL TAX CLASSIFICATIONS AND DEVELOPMENT UPDATE

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### Special Tax Classifications

The methodology employed to calculate and apportion the special tax is contained in a document entitled the Rate and Method of Apportionment of Special Tax (the "RMA"). The Rate and Method of Apportionment defines four classifications: Taxable Property, Property Owner Association Property, Public Property, and Taxable County of Riverside Property.

### Development Update

Review of the County of San Bernardino's and County of Riverside's building permit records indicate that no new building permits have been issued within CFD No. 2002-1. Certificates of occupancy have been issued for 148.90 acres to date. Table 1 below indicates the current amount of developed, developing, and undeveloped property within CFD No. 2002-1.

<b>TABLE 1</b>	
<b>Agua Mansa Industrial Growth Association CFD No. 2002-1 Development Status</b>	
<b>Land Use</b>	<b>Number of Acres<sup>1</sup></b>
<b>County of San Bernardino</b>	
Developed Property <sup>2</sup>	94.12
Developing Property <sup>3</sup>	0.00
Undeveloped Property <sup>4</sup>	0.78
<b>County of Riverside</b>	
Developed Property <sup>2</sup>	54.78
Developing Property <sup>3</sup>	18.73
Undeveloped Property <sup>4</sup>	22.25

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<sup>1</sup> Taxable Acres.

<sup>2</sup> Property for which a certificate of occupancy has been issued.

<sup>3</sup> Property for which a building permit has been issued and the certificate of occupancy is pending.

<sup>4</sup> Property for which a building permit has not been issued.

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### **III. FISCAL YEAR 2013-2014 SPECIAL TAX LEVY**

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The total special tax levy for fiscal year 2013-2014 equaled \$661,553. As of the date of this report all special tax levy amounts had been collected by the Counties.

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## **IV. FISCAL YEAR 2014-2015 SPECIAL TAX REQUIREMENT**

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For fiscal year 2014-2015, the special tax requirement for CFD No. 2002-1 is equal to \$636,466 and is calculated as shown in Table 2 below.

<b>TABLE 2</b>	
<b>Agua Mansa Industrial Growth Association</b>	
<b>CFD No. 2002-1</b>	
<b>Fiscal Year 2014-15 Special Tax Requirement</b>	
<b>Fund Balances as of April 30, 2014</b>	
Special Tax Fund	\$ 164,645
Bond and Interest Fund	\$ -
Surplus Reserve Funds [1]	\$ 24
<b>Remaining Fiscal Year 2013-14 Sources of Funds</b>	
Pending Special Tax Deposits	\$ 167,439
<b>Remaining Fiscal Year 2013-14 Obligations</b>	
Interest due 09/01/14	\$ (196,620)
Principal due 09/01/14	\$ (105,000)
Administrative Expenses	\$ (20,023)
<b>Estimated Fiscal Year 2013-14 Surplus/(Draw on Reserve Fund)</b>	<b>\$ 19,278</b>
<b>Budgeted Fiscal Year 2014-15 Expenditures</b>	
Interest due 03/01/15	\$ (188,099)
Interest due 09/01/15	\$ (188,099)
Principal due 09/01/15	\$ (220,000)
Administrative Expenses	\$ (50,000)
Delinquency Contingency	\$ (9,546)
<b>Fiscal Year 2014-15 Special Tax Requirement</b>	<b>\$ (636,466)</b>

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## **V. METHOD OF APPORTIONMENT**

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### **Maximum Special Tax Rates**

The amount of special taxes that CFD No. 2002-1 may levy is strictly limited by the maximum rates set forth in Section C of the Rate and Method of Apportionment.

The fiscal year 2014-2015 maximum special tax rates for each classification of property in CFD No. 2002-1 are shown in the table on the following page. Each July 1, commencing July 1, 2004, the maximum special tax rates shall be increased by an amount equal to two percent of the amount in effect for the previous fiscal year.

### **Apportionment of Special Taxes**

The special tax that is apportioned to each parcel is determined through the application of Section E of the Rate and Method of Apportionment for CFD No. 2002-1. The Board shall first determine the special tax requirement. Section E apportions the special tax requirement in three steps that prioritize the order in which Taxable Property, Property Owner Association Property, Public Property, and Taxable County of Riverside Property are taxed.

The first step states that the special tax shall be levied proportionately against each parcel of Taxable Property and Taxable County of Riverside Property at up to 100 percent of its applicable Maximum Special Tax to satisfy the Special Tax Requirement.

If the special taxes raised pursuant to the first step are less than the Special Tax Requirement, then the second step is applied. The second step states that the special tax shall be levied proportionately on each parcel of Property Owner Association Property at up to 100 percent of its applicable Maximum Special Tax to satisfy the Special Tax Requirement.

If additional monies are needed to satisfy the Special Tax Requirement after the first and second steps have been completed, then the third step is applied. The third step states that the special tax shall be levied proportionately on each parcel of Public Property at up to 100 percent of its applicable Maximum Special Tax to satisfy the Special Tax Requirement.

Application of the first step generates special tax revenues of \$995,649 from Taxable Property and Taxable County of Riverside Property, which is more than sufficient to meet the special tax requirement for facilities for fiscal year 2014-2015 as outlined in Section III. Therefore, the fiscal year 2014-2015 special tax for each parcel of Taxable Property and Taxable County of Riverside Property is equal to approximately 63.92% of the assigned special tax. The fiscal year 2014-2015 maximum and actual special tax rates are shown for each classification of property in Table 3 on the following page. The Special Tax Roll, which lists the actual special tax levied against each parcel in CFD No. 2002-1, is shown in Exhibit A.



**TABLE 3**

**Agua Mansa Industrial Growth Association  
CFD No. 2002-1  
Fiscal Year 2014-15 Special Tax Rates**

<b>Land Use</b>	<b>Assigned/ Maximum Special Tax (per Acre)</b>	<b>Actual Special Tax (per acre)</b>
Taxable Property	\$5,222.17	\$3,338.26
Property Owner Association Property	\$5,222.17	\$0.00
Public Property	\$5,222.17	\$0.00
Taxable County of Riverside Property	\$5,222.17	\$0.00

[http://127.0.0.1/resources/Clients/AMIGA/District Administration/CFD 2002-1/2014\\_15/CFD 2002-1 Admin Report.docx](http://127.0.0.1/resources/Clients/AMIGA/District%20Administration/CFD%202002-1/2014_15/CFD%202002-1%20Admin%20Report.docx)

# **EXHIBIT A**

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*Agua Mansa Industrial Growth Association  
Community Facilities District No. 2002-1*

*Special Tax Roll  
Fiscal Year 2014-2015*

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**EXHIBIT A**  
**Agua Mansa Industrial Growth Association**  
**Community Facilities District No. 2002-1**  
**FY 2014-2015 Special Tax Roll**

<u>Assessor's Parcel Number</u>	<u>Tract</u>	<u>Lot</u>	<u>Taxable Acreage</u>	<u>Tax Class</u>	<u>Maximum Special Tax</u>	<u>FY 2014-15 Special Tax Levy</u>
<b>County of Riverside</b>						
175-180-012-5	24088-1	POR. 5	7.59	1	\$39,636.27	\$25,337.38
175-180-013-6	24088-1	6	8.73	1	\$45,589.54	\$29,143.00
175-180-014-7	24088-1	POR. 9	0.51	1	\$2,663.31	\$1,702.50
175-180-016-9	24088-1	POR. 5	2.23	1	\$11,645.44	\$7,444.32
175-180-018-1	24088	POR. 4	0.00	1	\$0.00	\$0.00
175-190-019-3	24088-1	2	7.73	1	\$40,367.37	\$25,804.74
175-190-021-4	24088-1	POR. 7	9.23	1	\$48,200.63	\$30,812.14
175-190-022-5	24088-1	POR. 8	2.16	1	\$11,279.89	\$7,210.64
175-190-023-6	24088-1	POR. 9	15.74	1	\$82,196.96	\$52,544.20
175-190-024-7	24088-1	10	0.00	1	\$0.00	\$0.00
175-190-025-8	24088-1	POR. 7	0.77	1	\$4,021.07	\$2,570.46
175-190-028-1	24088-1	PAR. 1	4.53	1	\$23,656.43	\$15,122.32
175-190-029-2	24088	POR. 3	0.00	1	\$0.00	\$0.00
175-210-034-7	12104	9	0.00	1	\$0.00	\$0.00
175-210-035-8	24088-2	4	2.84	1	\$14,830.96	\$9,480.66
175-210-037-0	24088-2	6	2.61	1	\$13,629.86	\$8,712.86
175-210-039-2	24088-2	5	5.87	1	\$30,654.14	\$19,595.58
175-210-046-8	24088-2	7,8	3.62	1	\$18,904.35	\$12,084.56
175-210-056-7	24088-2	8,9	2.70	1	\$14,099.86	\$9,013.30
175-210-057-8	24088-2	10	2.95	1	\$15,405.40	\$9,847.86
175-210-058-9	24088-2	11	3.72	1	\$19,426.57	\$12,418.38
175-210-059-0	24088	2,3,4	0.00	1	\$0.00	\$0.00
175-210-061-1	24088-2	1,2,3	7.41	1	\$38,686.14	\$24,730.02
175-220-021-6	24088	1	4.82	1	\$25,170.86	\$16,090.40
<b>Subtotal:</b>			<b>95.76</b>		<b>\$500,065.05</b>	<b>\$319,665.32</b>
<b>County of San Bernardino</b>						
0260-113-06-9	12104	6	0.00	1	\$0.00	\$0.00
0260-113-07-0	12104	7	0.00	1	\$0.00	\$0.00
0260-113-08-1	12104	8	0.00	1	\$0.00	\$0.00
0260-113-10-2	12104	4 and 5	22.09	1	\$115,357.74	\$73,742.16
0260-113-11-3	24088	5	0.00	1	\$0.00	\$0.00
0260-113-12-4	24088	6	0.00	1	\$0.00	\$0.00
0260-113-13-5	24088	7	0.78	1	\$4,073.29	\$2,603.84
0260-113-14-6	12104	2,3	18.58	1	\$97,027.92	\$62,024.86
0260-113-15-7	21631	1	32.80	1	\$171,287.18	\$109,494.92
0260-113-16-8	21631	1	20.65	1	\$107,837.81	\$68,935.06
<b>Subtotal:</b>			<b>94.90</b>		<b>\$495,583.94</b>	<b>\$316,800.84</b>
<b>GRAND TOTAL:</b>			<b>190.66</b>		<b>\$995,648.99</b>	<b>\$636,466.16</b>

**Percent of Maximum Tax: 100.00% 63.92%**

## **EXHIBIT B**

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*Agua Mansa Industrial Growth Association  
Community Facilities District No. 2002-1*

*Summary of Transactions to Funds and Accounts  
Special Tax Bonds, Series 2003  
Fiscal Year 2013-2014*

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**AMIGA CFD 2002-1  
May 2013**

	ADMINISTRATIVE EXPENSE FUND	PROJECT ACCOUNT	COST OF ISSUANCE ACCOUNT	BOND & INTEREST FUND	SPECIAL TAX FUND	PREPAYMENT ACCOUNT	RESERVE FUND	REDEMPTION ACCOUNT	TOTAL
BEGINNING BALANCE	\$6,407	\$172,778	\$0	\$0	\$280,675	\$13,604	\$1,075,172	\$2	\$1,548,637
SOURCES OF FUNDS									
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$281,450	\$0	\$0	\$0	\$281,450
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$50,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$50,000</u>
TOTAL SOURCES	\$50,000	\$0	\$0	\$0	\$281,450	\$0	\$0	\$0	\$331,450
USES OF FUNDS									
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	(\$3,650)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,650)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	(\$3,650)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,650)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$52,757	\$172,778	\$0	\$0	\$562,125	\$13,604	\$1,075,172	\$2	\$1,876,437

**AMIGA CFD 2002-1  
June 2013**

	ADMINISTRATIVE EXPENSE FUND	PROJECT ACCOUNT	COST OF ISSUANCE ACCOUNT	BOND & INTEREST FUND	SPECIAL TAX FUND	PREPAYMENT ACCOUNT	RESERVE FUND	REDEMPTION ACCOUNT	TOTAL
BEGINNING BALANCE	\$52,757	\$172,778	\$0	\$0	\$562,125	\$13,604	\$1,075,172	\$2	\$1,876,437
SOURCES OF FUNDS									
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$127,022	\$0	\$0	\$0	\$127,022
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$127,022	\$0	\$0	\$0	\$127,022
USES OF FUNDS									
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	(\$25,340)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$25,340)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	(\$25,340)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$25,340)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$27,417	\$172,778	\$0	\$0	\$689,148	\$13,604	\$1,075,172	\$2	\$1,978,120

**AMIGA CFD 2002-1  
July 2013**

	ADMINISTRATIVE EXPENSE FUND	PROJECT ACCOUNT	COST OF ISSUANCE ACCOUNT	BOND & INTEREST FUND	SPECIAL TAX FUND	PREPAYMENT ACCOUNT	RESERVE FUND	REDEMPTION ACCOUNT	TOTAL
BEGINNING BALANCE	\$27,417	\$172,778	\$0	\$0	\$689,148	\$13,604	\$1,075,172	\$2	\$1,978,120
SOURCES OF FUNDS									
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS									
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	(\$1,649)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,649)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	(\$1,649)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,649)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$25,768	\$172,778	\$0	\$0	\$689,148	\$13,604	\$1,075,172	\$2	\$1,976,471

**AMIGA CFD 2002-1  
August 2013**

	ADMINISTRATIVE EXPENSE FUND	PROJECT ACCOUNT	COST OF ISSUANCE ACCOUNT	BOND & INTEREST FUND	SPECIAL TAX FUND	PREPAYMENT ACCOUNT	RESERVE FUND	REDEMPTION ACCOUNT	TOTAL
BEGINNING BALANCE	\$25,768	\$172,778	\$0	\$0	\$689,148	\$13,604	\$1,075,172	\$2	\$1,976,471
SOURCES OF FUNDS									
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$62,155	\$0	\$0	\$0	\$62,155
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$62,155	\$0	\$0	\$0	\$62,155
USES OF FUNDS									
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	(\$2,418)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,418)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	(\$2,418)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,418)
TRANSFERS	\$0	\$0	\$0	\$312,186	(\$422,186)	(\$10,100)	\$0	\$0	(\$120,100)
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$23,350	\$172,778	\$0	\$312,186	\$329,116	\$3,504	\$1,075,172	\$2	\$1,916,108



**AMIGA CFD 2002-1**  
**September 2013**

	ADMINISTRATIVE EXPENSE FUND	PROJECT ACCOUNT	COST OF ISSUANCE ACCOUNT	BOND & INTEREST FUND	SPECIAL TAX FUND	PREPAYMENT ACCOUNT	RESERVE FUND	REDEMPTION ACCOUNT	TOTAL
BEGINNING BALANCE	\$23,350	\$172,778	\$0	\$312,186	\$329,116	\$3,504	\$1,075,172	\$2	\$1,916,108
SOURCES OF FUNDS									
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS									
INTEREST PAYMENTS	\$0	\$0	\$0	(\$312,186)	\$0	\$0	\$0	\$0	(\$312,186)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	(\$4,312)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,312)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	(\$4,312)	\$0	\$0	(\$312,186)	\$0	\$0	\$0	\$0	(\$316,498)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$19,038	\$172,778	\$0	\$0	\$329,116	\$3,504	\$1,075,172	\$2	\$1,599,610

**AMIGA CFD 2002-1  
October 2013**

	ADMINISTRATIVE EXPENSE FUND	PROJECT ACCOUNT	COST OF ISSUANCE ACCOUNT	BOND & INTEREST FUND	SPECIAL TAX FUND	PREPAYMENT ACCOUNT	RESERVE FUND	REDEMPTION ACCOUNT	TOTAL
BEGINNING BALANCE	\$19,038	\$172,778	\$0	\$0	\$329,116	\$3,504	\$1,075,172	\$2	\$1,599,610
SOURCES OF FUNDS									
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS									
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	(\$1,683)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,683)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	(\$1,683)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,683)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$17,356	\$172,778	\$0	\$0	\$329,116	\$3,504	\$1,075,172	\$2	\$1,597,928

**AMIGA CFD 2002-1  
November 2013**

	ADMINISTRATIVE EXPENSE FUND	PROJECT ACCOUNT	COST OF ISSUANCE ACCOUNT	BOND & INTEREST FUND	SPECIAL TAX FUND	PREPAYMENT ACCOUNT	RESERVE FUND	REDEMPTION ACCOUNT	TOTAL
BEGINNING BALANCE	\$17,356	\$172,778	\$0	\$0	\$329,116	\$3,504	\$1,075,172	\$2	\$1,597,928
SOURCES OF FUNDS									
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS									
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	(\$867)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$867)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	(\$867)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$867)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$16,489	\$172,778	\$0	\$0	\$329,116	\$3,504	\$1,075,172	\$2	\$1,597,061

**AMIGA CFD 2002-1**  
**January 2014**

	ADMINISTRATIVE EXPENSE FUND	PROJECT ACCOUNT	COST OF ISSUANCE ACCOUNT	BOND & INTEREST FUND	SPECIAL TAX FUND	PREPAYMENT ACCOUNT	RESERVE FUND	REDEMPTION ACCOUNT	TOTAL
BEGINNING BALANCE	\$16,489	\$172,778	\$0	\$0	\$329,116	\$3,504	\$1,075,172	\$2	\$1,597,061
SOURCES OF FUNDS									
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$164,786	\$0	\$0	\$0	\$164,786
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$164,786	\$0	\$0	\$0	\$164,786
USES OF FUNDS									
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	(\$1,474)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,474)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	(\$1,474)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,474)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$15,015	\$172,778	\$0	\$0	\$493,902	\$3,504	\$1,075,172	\$2	\$1,760,372

**AMIGA CFD 2002-1  
February 2014**

	ADMINISTRATIVE EXPENSE FUND	PROJECT ACCOUNT	COST OF ISSUANCE ACCOUNT	BOND & INTEREST FUND	SPECIAL TAX FUND	PREPAYMENT ACCOUNT	RESERVE FUND	REDEMPTION ACCOUNT	TOTAL
BEGINNING BALANCE	\$15,015	\$172,778	\$0	\$0	\$493,902	\$3,504	\$1,075,172	\$2	\$1,760,372
SOURCES OF FUNDS									
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$165,674	\$0	\$0	\$0	\$165,674
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$8,164,224</u>	<u>\$8,164,224</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$165,674	\$0	\$0	\$8,164,224	\$8,329,899
USES OF FUNDS									
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>(\$15,015)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$15,015)</u>
TOTAL USES	(\$15,015)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,015)
TRANSFERS	\$0	(\$172,778)	\$0	\$0	(\$659,576)	(\$3,504)	(\$1,075,172)	\$1,861,030	(\$50,000)
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,025,256	\$10,025,256

**AMIGA CFD 2002-1  
March 2014**

	ADMINISTRATIVE EXPENSE FUND	PROJECT ACCOUNT	COST OF ISSUANCE ACCOUNT	BOND & INTEREST FUND	SPECIAL TAX FUND	PREPAYMENT ACCOUNT	RESERVE FUND	REDEMPTION ACCOUNT	TOTAL
BEGINNING BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,025,256	\$10,025,256
SOURCES OF FUNDS									
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS									
INTEREST PAYMENTS	\$0	\$0	\$0	(\$309,056)	\$0	\$0	\$0	\$0	(\$309,056)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	(\$309,056)	\$0	\$0	\$0	\$0	(\$309,056)
TRANSFERS	\$0	\$0	\$0	\$309,056	\$0	\$0	\$0	(\$10,025,256)	(\$9,716,200)
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

# **EXHIBIT C**

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*Agua Mansa Industrial Growth Association  
Community Facilities District No. 2002-1*

*Summary of Transactions to Funds and Accounts  
Special Tax Bonds, Series 2014  
Fiscal Year 2013-2014*

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**AMIGA COMMUNITY FACILITIES DISTRICT NO. 2002-1 - SERIES 2014**  
**February 2014**

	ADMINISTRATIVE EXPENSE FUND	COST OF ISSUANCE ACCOUNT	REDEMPTION ACCOUNT	SPECIAL TAX FUND	INTEREST ACCOUNT	PREPAYMENT ACCOUNT	RESERVE FUND	TOTAL
BEGINNING BALANCE	\$65,015	\$162,161	\$0	\$0	\$0	\$0	\$843,615	\$1,070,790
SOURCES OF FUNDS								
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	(\$370)	(\$151,849)	\$0	\$0	\$0	\$0	\$0	(\$152,219)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	(\$370)	(\$151,849)	\$0	\$0	\$0	\$0	\$0	(\$152,219)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$64,644	\$10,312	\$0	\$0	\$0	\$0	\$843,615	\$918,571



**AMIGA COMMUNITY FACILITIES DISTRICT NO. 2002-1 - SERIES 2014**  
**March 2014**

	ADMINISTRATIVE EXPENSE FUND	COST OF ISSUANCE ACCOUNT	REDEMPTION ACCOUNT	SPECIAL TAX FUND	INTEREST ACCOUNT	PREPAYMENT ACCOUNT	RESERVE FUND	TOTAL
BEGINNING BALANCE	\$64,644	\$10,312	\$0	\$0	\$0	\$0	\$843,615	\$918,571
SOURCES OF FUNDS								
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$3	\$3
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$3	\$3
USES OF FUNDS								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$64,645	\$10,312	\$0	\$0	\$0	\$0	\$843,618	\$918,574

**AMIGA COMMUNITY FACILITIES DISTRICT NO. 2002-1 - SERIES 2014**  
**April 2014**

	ADMINISTRATIVE EXPENSE FUND	COST OF ISSUANCE ACCOUNT	REDEMPTION ACCOUNT	SPECIAL TAX FUND	INTEREST ACCOUNT	PREPAYMENT ACCOUNT	RESERVE FUND	TOTAL
BEGINNING BALANCE	\$64,645	\$10,312	\$0	\$0	\$0	\$0	\$843,618	\$918,574
SOURCES OF FUNDS								
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$164,645	\$0	\$0	\$0	\$164,645
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$2	\$0	\$0	\$0	\$0	\$0	\$21	\$23
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$2	\$0	\$0	\$164,645	\$0	\$0	\$21	\$164,668
USES OF FUNDS								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	(\$1,755)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,755)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	(\$1,755)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,755)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCRUED INTEREST PAID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$62,891	\$10,312	\$0	\$164,645	\$0	\$0	\$843,639	\$1,081,487